Project " Base Contract" Expenditures

Item N	Payment To	Description	Contract Amount						Comments
			Column A	Column B	Column C	Column D	Column E		
		Pay App - Month - Date	Amount Beginning	Work Complete	Retainage	Credits to Contingency	Amount Remaining		
		September 2015							
		No Payments							
		October 2015							
		No Payments							
		November 2015							
1	Keller Brothers	Pay App #1 - September & October - 19 Nob 2015	$8,911,270.00	($402,559.00)	($21,187.00)	$0.00	$8,487,524.00		
		December 2015							
2	Keller Brothers	Pay App #2 - November - 04 Dec 2015	$8,487,524.00	($221,582.00)	($11,663.00)	$0.00	$8,254,279.00		
		January 2016							
3	Keller Brothers	Pay App #3 - December - 06 Jan 2016	$8,254,279.00	($267,002.00)	($14,052.00)	$0.00	$7,973,225.00		
		February 2016							
4									
	TOTALS			($891,143.00)	($46,902.00)	$0.00			

Contract Calculations

Col A, Beginning Amount: Initial Beginning Amount is equal to Contract Bid Amount. Subsequent Beginning Amounts are equal to previous reductions for Work completed.

Col B, Work Complete: Amount of Contract Funds awarded to contractor for work completed to date.

Col C, Retainage: Amount of funds retained until Substantial Completion. 5% of Col B.

Col D, Credits to Contingency: Credits from Contract Amount per change order. Amount that has been shifted to Contingency Amount.

Col E, Amount Remaining: Amount of Contract Sum remaining to finish the Work.