

**INVITATION FOR BID SUMMARY REPORT
AND AWARD RECOMMENDATION**

Date: September 28, 2018

Bid Number and Title: IFB 19-05 Town of Vienna Capital Lease

Bid Opening Date and Time: September 24, 2018, 11:00 AM

Bids Opened by: Gina Gilpin, Purchasing Agent

Witnessed by: Marion Serfass, Director of Finance

Total Bids Received: Four (4)

Bids were received from four (4) vendors for the subject IFB. The results of the bids are detailed on the Bid Tabulation, attached.

Bank Funding LLC was the low bidder with an interest rate of 2.99%%. They have been determined to be a responsive and responsible bidder.

Award is recommended to be made to:

Bank Funding, LLC
14024 Clopper Road
Boyds, MD 20841