

**Projected Estimate for Year Ending 6/30/2021**  
As of November 30, 2020 (5 months)

12/2/2020

<b>General Fund Revenues</b>								
	Percent of Total Budget Revenue	Percent of Total Rank	2021 Budget	2021 Forecast	Favorable/ (Unfav)	Variance to Budget	Corona Effect?	
Property Taxes	46.3%	1	\$ 12,333,900	\$ 12,390,545	\$56,645	0.5%	Risk area for 2022	
Business License Tax	6.8%	4	1,810,000	1,812,977	\$2,977	0.2%	Unknown for 2021	
Sales Taxes	5.3%	5	1,425,000	1,490,000	\$65,000	4.6%	Unknown for 2021	
Other Local Taxes	10.1%	3	2,686,500	2,672,327	(\$14,173)	-0.5%	No	
Zoning and Other Permits	0.9%		227,000	314,568	\$87,568	38.6%	Yes	
Court Fines and Fees	0.9%		232,000	196,324	(\$35,676)	-15.4%	Yes, court volume down	
Use of Money and Property	1.0%		271,700	148,699	(\$123,001)	-45.3%	Yes, interest rates very low	
Parks and Recreation Fees	2.2%		580,000	247,665	(\$332,335)	-57.3%	Yes, duration of closure unknown	
Street Cut Inspection Fees	0.3%		82,500	90,335	\$7,835	9.5%	No	
Federal CARES Revenue	6.8%	one-time	1,820,692	1,820,692	\$0		No	
State and Federal Revenue	10.5%	2	2,812,000	3,204,688	\$392,688	14.0%	Yes, State budgets not cut so far	
Miscellaneous Revenue	0.6%		149,300	168,235	\$18,935	12.7%	No; vehicle sales and donations	
Capital Lease Proceeds	2.1%		563,730	563,730	\$0	0.0%	No	
Transfers and Reserves	6.3%		1,668,660	723,660	(\$945,000)	-56.6%	No; budgeted prior year surplus	
<b>Total</b>	<b>100.0%</b>		<b>\$ 26,662,982</b>	<b>\$ 25,844,445</b>	<b>(\$818,537)</b>	<b>-3.1%</b>		
<b>Estimated General Fund Expenditures</b>			<b>\$ 26,662,982</b>	<b>\$ 25,782,853</b>	<b>\$ 80,129</b>	<b>3.3%</b>		
<b>2021 Estimated General Fund Surplus</b>				<b>\$ 61,592</b>				

	2021 Budget	2021 Projected	Favorable/ (Unfav)	Variance to Budget	Corona Effect?
<b>Debt Service Fund</b>					
Meals Taxes	\$ 1,445,000	\$ 2,090,757	\$ 645,757	44.7%	Yes; Budget at 50% of prior year; Actual at 86% through October; forecasting lower (40% of prior) during winter.

## Other Key Trends

12/1/2020

	2018	2019	2020	2021 Adopted	2021 Forecast	2021 Var to Budget Fav/(Unfav)
<b>Total General Fund Revenue</b>	\$24,537,175	\$25,337,273	\$25,449,194	\$ 26,662,982	\$ 25,844,445	\$ (818,537)
<b>Percent Change over Prior Year</b>	4.2%	3.3%	0.4%	4.8%	1.6%	

<b>Assessed Value of Real Estate (In \$000's)</b>	\$4,763,473	\$5,003,777	\$5,204,854	\$5,401,153	<i>Actual</i>	
<b>Percent Change over Prior Year</b>	3.0%	5.0%	4.0%	3.8%		

### Key Revenues affected by COVID-19

Business License Tax	\$2,263,860	\$2,389,726	\$2,337,673	\$ 1,810,000	\$ 1,812,977	\$ 2,977
<b>Percent Change from Prior Year</b>	0.2%	5.6%	-2.2%	-22.6%	-22.4%	
Sales Tax	\$1,455,924	\$1,493,524	\$1,497,022	\$ 1,425,000	\$ 1,490,000	\$ 65,000
<b>Percent Change from Prior Year</b>	2.2%	2.6%	0.2%	-4.8%	-0.5%	
Other Local Taxes	\$2,933,399	\$2,855,151	\$2,714,794	\$ 2,686,500	\$ 2,672,327	\$ (14,173)
<b>Percent Change from Prior Year</b>	3.7%	-2.7%	-4.9%	-1.0%	-1.6%	
Parks and Recreation Revenue	\$761,137	\$1,066,449	\$476,722	\$ 580,000	\$ 247,665	\$ (332,335)
<b>Percent Change from Prior Year</b>	32.3%	40.1%	-55.3%	21.7%	-48.0%	
Use of Money and Property	\$272,405	\$432,465	\$350,951	\$ 271,700	\$ 148,699	\$ (123,001)
<b>Percent Change from Prior Year</b>	114.7%	58.8%	-18.8%	-22.6%	-57.6%	

	2018	2019	2020	2021 Adopted	2021 Forecast	2021 Var to Budget Fav/(Unfav)
Meals Tax Revenue	\$2,811,930	\$2,829,794	\$2,488,874	\$ 1,445,000	\$ 2,090,757	\$ 645,757
<b>Percent Change from Prior Year</b>	4.5%	0.6%	-12.0%	-41.9%	-16.0%	

Food Establishments Reporting	Number Reporting	Meals Tax vs. Prior Year
FY 2021		
July	109	80%
August	108	82%
September	107	86%
October	104	88%
For First 4 months of 2021 vs. prior year		84%
- New food establishments as percent of prior year		14%
- Continuing food establishments vs. prior year		-29%