115 Wilmar Place NW - Alley purchase cost

The cost per square foot is determined by taking one-third (1/3) of the current Fairfax County tax-assessed v only, not building) adjacent to the alley or public right of way requested for vacation and divided by the curre square feet (sf).

Example:

The applicant's lot size is 10,000 sf and the current tax-assessed land value is \$300,000; therefore, the cost to public right of way would be:

300,000 times 1/3 divided by 10,000 sf = 10 / sf.

Cost to purchase	\$	10,057		
Size of alley (sf)		1,200	_	
Cost per SF (\$/sf)	\$	8.38		
1/3 value	\$ 1	17,333.33	_	
Land Value	\$ 3	52,000.00	per Fairfax County Records	2,
Existing lot size (sf)		14,000	per Fairfax County Records	2,
115 Wilmar Place NW				

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