TOWN OF VIENNA

MEMORANDUM

TO: Dennis Johnson, Director of Public Works

FROM: Michael Gallagher, Deputy Director

CC: Patrick Mulhern, Director of Planning and Zoning

DATE: April 22, 2016

SUBJECT: 350 Church Street NE Subdivision, Reduction to 2-year Maintenance Bond

The developer of the above referenced subdivision located at 350 Church St NE, has requested a release of the performance bond (letter attached). All required improvements have been installed in accordance with the approved plans. The site has been inspected and all public improvements appear to be in good condition. I recommend a reduction in the performance bond to 10% of the original performance bond for the 2-year maintenance bond in accordance with the Town Code.

The original performance bond amount was \$63,303 and the new 2-year maintenance bond will be \$6,330.00.

Enclosures (1)