

TOWN OF VIENNA, VIRGINIA

Proposed/Suggested Motion for Meeting of January 8, 2018:

"I move that a Public Hearing on a Proposed Bond Ordinance authorizing issuance of general obligation bonds by the Town of Vienna in an amount up to \$15,000,000, in one or more series, which may be tax-exempt or taxable, for the purpose of financing, among other things, acquisition, renovation and/or improvement costs related to the Vienna police station, City sidewalks, roads, parks, recreational facilities, stormwater facilities (which may be financed by a Virginia Department of Environmental Quality loan in a principal amount not to exceed \$150,000), parking facilities and real property and the City's water and sewer system, be scheduled at the regular Council Meeting of January 29, 2018. I further move that the Town Clerk be authorized to advertise a Notice of the Public Hearing and Notice of the Council's Intention to Adopt such Ordinance at such Meeting."

Publication

Town to arrange publication of the attached notice (as it may be revised prior to publication) in local newspaper once a week for two successive weeks, no later than January 15, 2018 and January 22, 2018

TOWN OF VIENNA, VIRGINIA
NOTICE OF PUBLIC HEARING AND
NOTICE OF INTENT TO ADOPT ORDINANCE

Notice is hereby given that the Town Council (the “Town Council”) of the Town of Vienna, Virginia (the “Town”) will consider at a public hearing on Monday, January 29, 2018, beginning at 8:00 p.m., in the Council Room, Town Hall, 127 Center Street South, Vienna, Virginia, the adoption of an ordinance authorizing the issuance of general obligation bonds, notes or other forms of indebtedness of the Town in the maximum principal amount of \$15,000,000, in one or more series, which may be tax-exempt or taxable, to finance the costs of various approved Town capital improvements. The Town expects that more than ten percent of the total bond proceeds may be used to finance all or a portion of the costs of each of the following projects: (a) renovation of the Vienna Police Station located at 215 Center Street South in Vienna, Virginia, (b) water and sewer system improvements, (c) parking facilities construction, and (d) acquisition of real property. A portion of bond proceeds is also expected to finance the cost, in whole or in part, of certain other capital improvement projects, including without limitation, improvements to roads, sidewalks, parks and stormwater facilities (which may be financed by a Virginia Department of Environmental Quality loan in a principal amount not to exceed \$150,000) and upgrades to and equipping of recreational and other public facilities.

At said public hearing, any and all interested persons will be given an opportunity to speak in favor of or in opposition to the proposed general obligation indebtedness of the Town.

Further notice is hereby given that it is the intention of the Town Council to propose the ordinance summarized above and entitled “Ordinance Authorizing the Issuance of General Obligation Public Improvement Bonds, Notes or Other Forms of Indebtedness of the Town of Vienna, Virginia in a Principal Amount Not to Exceed \$15,000,000; Providing for Reimbursement to the Town of Vienna, Virginia from Bond Proceeds; and Authorizing the Execution and Delivery of Certain Documents Related Thereto” for passage at the regular meeting of the Town Council on January 29, 2018.

A copy of the full text of the proposed ordinance is on file in the office of the Town Clerk and may be viewed Monday through Friday, 8:00 a.m. to 4:30 p.m.

BY ORDER OF THE TOWN COUNCIL
Melanie J. Clarke, CMC
Town Clerk