

TOV Capital Budget Update

June 4, 2018



Changes from 9-18-17 CIP to accommodate new purchases

Project	2020	2022	2024	2026	2028
Remove Downtown Library Parking	(\$5.6)				
Center Street N Drainage		(\$1.7)			\$1.7
Three playground improvements			(\$0.7)	\$0.7	
Southside ball field improvements			(\$0.6)	\$0.6	
Berry Street deep ditch improvement				(\$2.0)	\$2.0
Unidentified Stormwater projects			(\$0.85)		\$0.85
Total Change	(\$5.6)	(\$1.7)	(\$2.15)	(\$0.7)	\$4.55
ADJUSTED BOND TOTAL	\$19.65	\$6.95	\$5.6	\$8.635	\$9.15

Updated Capital Improvement Plan Assumptions – Option #1 – No NVTa; Historical Building No Improvements

- Acquisitions

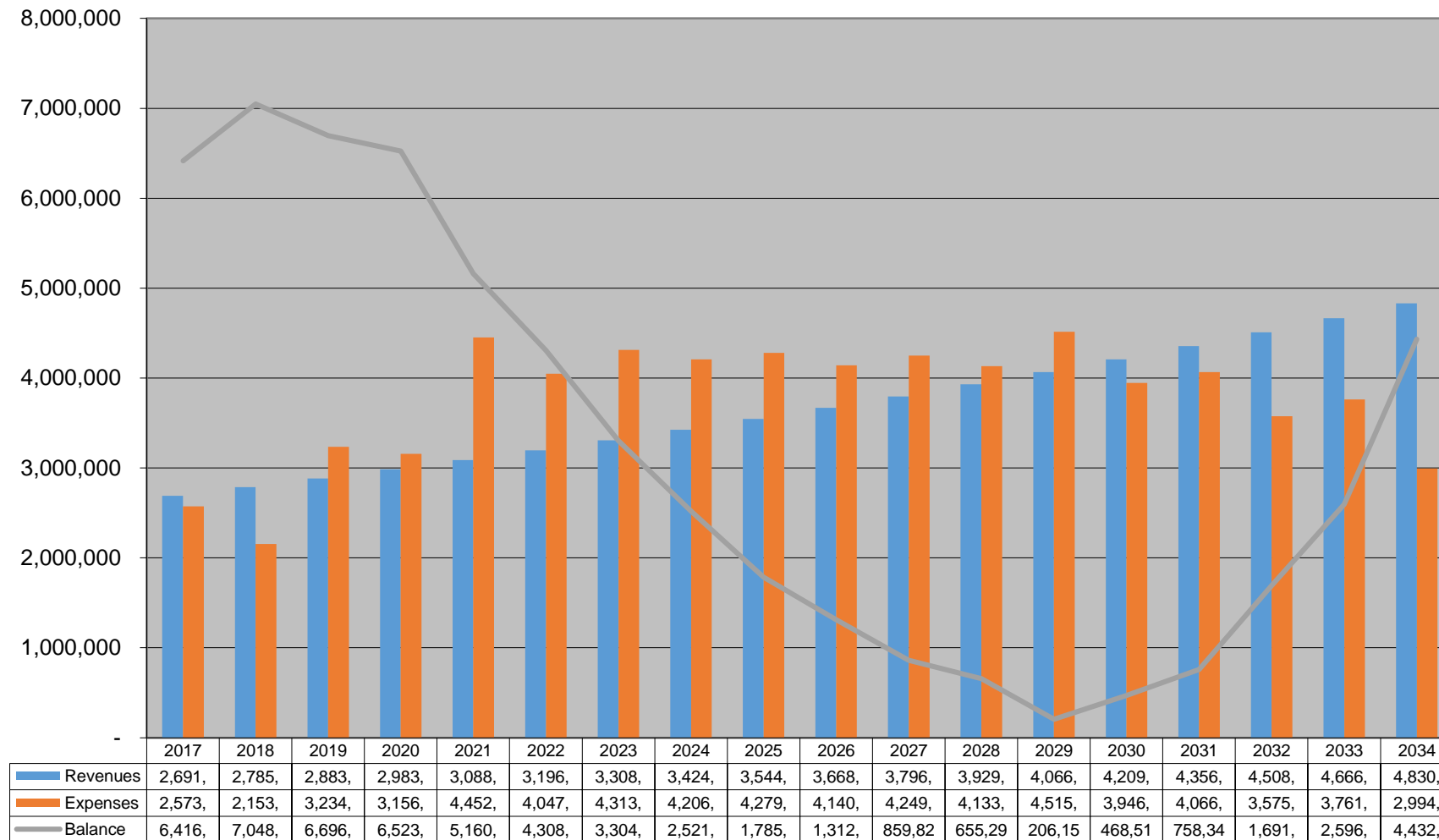
• Mill Street Parking	\$4,600,000
• Historical Building (No Improvements)	1,000,000
• Beulah Road Property	712,000
• Less premium	<u>(\$1,000,000)</u>
TOTAL to BORROW	<u>\$5,312,000</u>

- Delay / Remove Projects

- No Meal Tax Increase

CIP Update – Option #1 – No NVTa; Historical Bldg No Improvements

DSF Cash Flow: every 2 year Debt Issues



Updated Capital Improvement Plan Assumptions – Option #2 – Mill NVTA, Historical Bldg Lower Cost

- Acquisitions

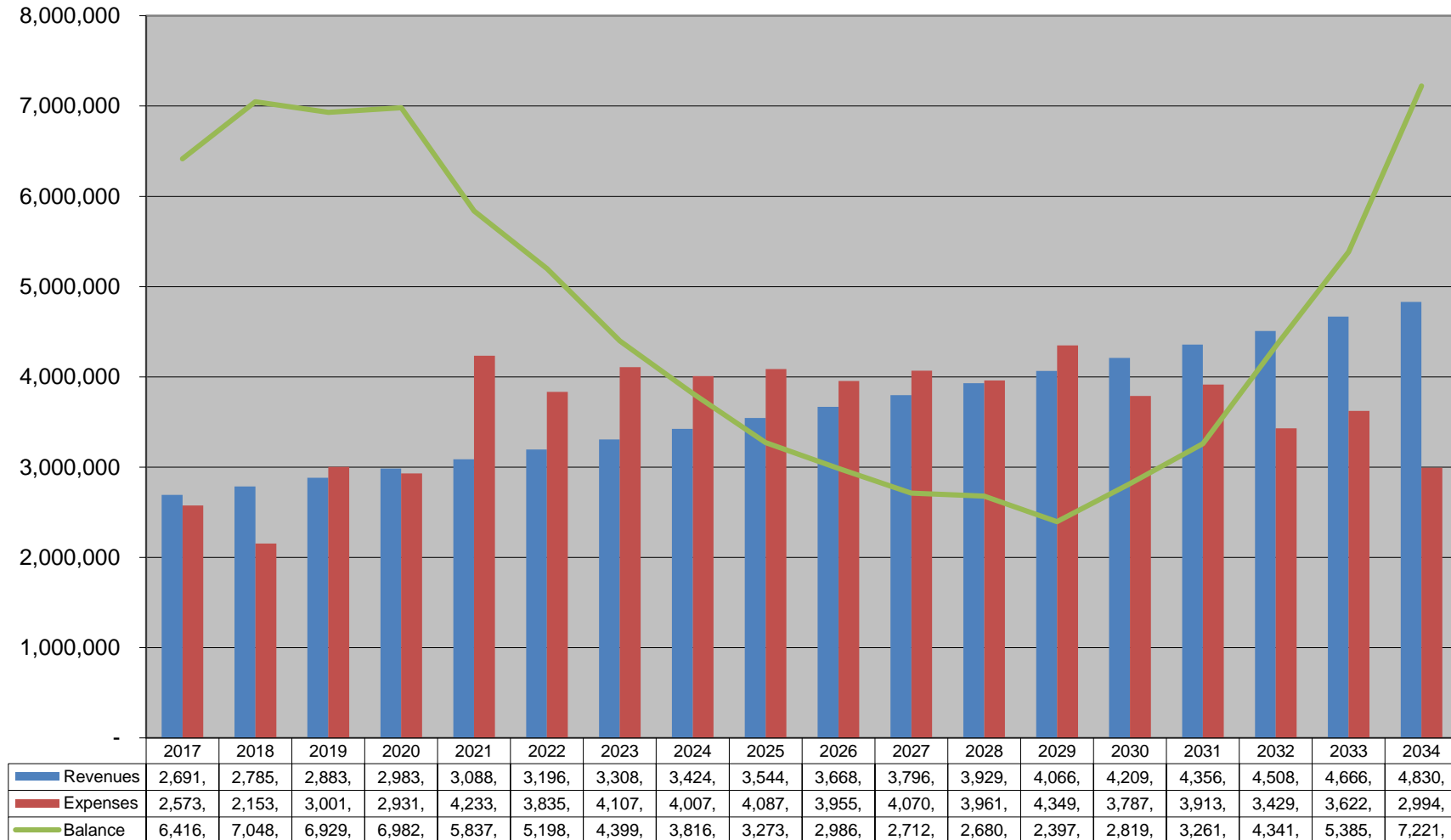
• Mill Street Parking	\$2,300,000
• Historical Building & Improvements	1,300,000
• Beulah Road Property	712,000
• Less Premium	<u>(\$1,000,000)</u>
TOTAL to BORROW	<u>\$3,312,000</u>

- Delay /Remove Projects

- No Meal Tax Increase

CIP Update – Option #2 – Mill NVTa; Historical Bldg Lower Cost

DSF Cash Flow: every 2 year Debt Issues



Updated Capital Improvement Plan Assumptions – Option #3 – Mill Street with NVTAFunding

- Acquisitions

• Mill Street Parking	\$2,300,000
• Historical Building & Improvements	2,000,000
• Beulah Road Property	712,000
• Less Premium	<u>(\$1,000,000)</u>
TOTAL to BORROW	<u>\$4,012,000</u>

- Delay / Remove Projects

- No Meal Tax Increase

CIP Update – Option #3 – Mill Street NVTa; Historical Bldg High Cost

DSF Cash Flow: every 2 year Debt Issues

