

Dear Honorable Mayor and Council Members,

Process Going Forward for Potential Library Parking Garage

From Mike:

Mercury,

I want to update you on the library parking garage since there were a couple of questions about it last night at the work session. We sent out a letter to Rob Stalzer, dated October 23, 2017, that explained the intent to partner with Fairfax County on the development of a library/public parking structure at the existing Patrick Henry Library site. Patrick, Hyojung and I met with Scott Sizer, the P3/Joint-Ventures Policy Coordinator at Fairfax County, on January 3rd of this year to discuss next steps. He has indicated that, within the next couple of months, Fairfax County will send us a response to our letter (which I have attached) and a MoU, which will include language about the County and Town each contributing \$75,000 to fund a feasibility study. The new county executive will need to be updated on this project so it is possible the MoU may take a little longer to draft and complete.

The feasibility study may be able to start as soon as late spring or early summer but could start later. It also sounds like the County is able to move up the bond for renovation/redevelopment of the library in their CIP from 2026 to 2022 (this can be confirmed after February 20th when the County Executive's Advertised Budget is released). After the feasibility study, a cost estimate will be completed.

In terms of the CIP budget, we allotted \$5.6 million based on approximately 250 spaces at \$22,400 per space. Please note that this is only an estimated cost. After discussing this further with Scott, it sounds like we can nail down how much the Town is willing and able to contribute after the feasibility study and cost estimates are completed.

Let me know if you have any questions.

Thanks,

Michael D'Orazio, AICP

Please let me know if you have any questions.

Sincerely,

Merc