

# Town of Vienna

## CIP Review

(Fiscal Years 2019-2034)



*Presented to Council September 24, 2018*

## Table of Contents

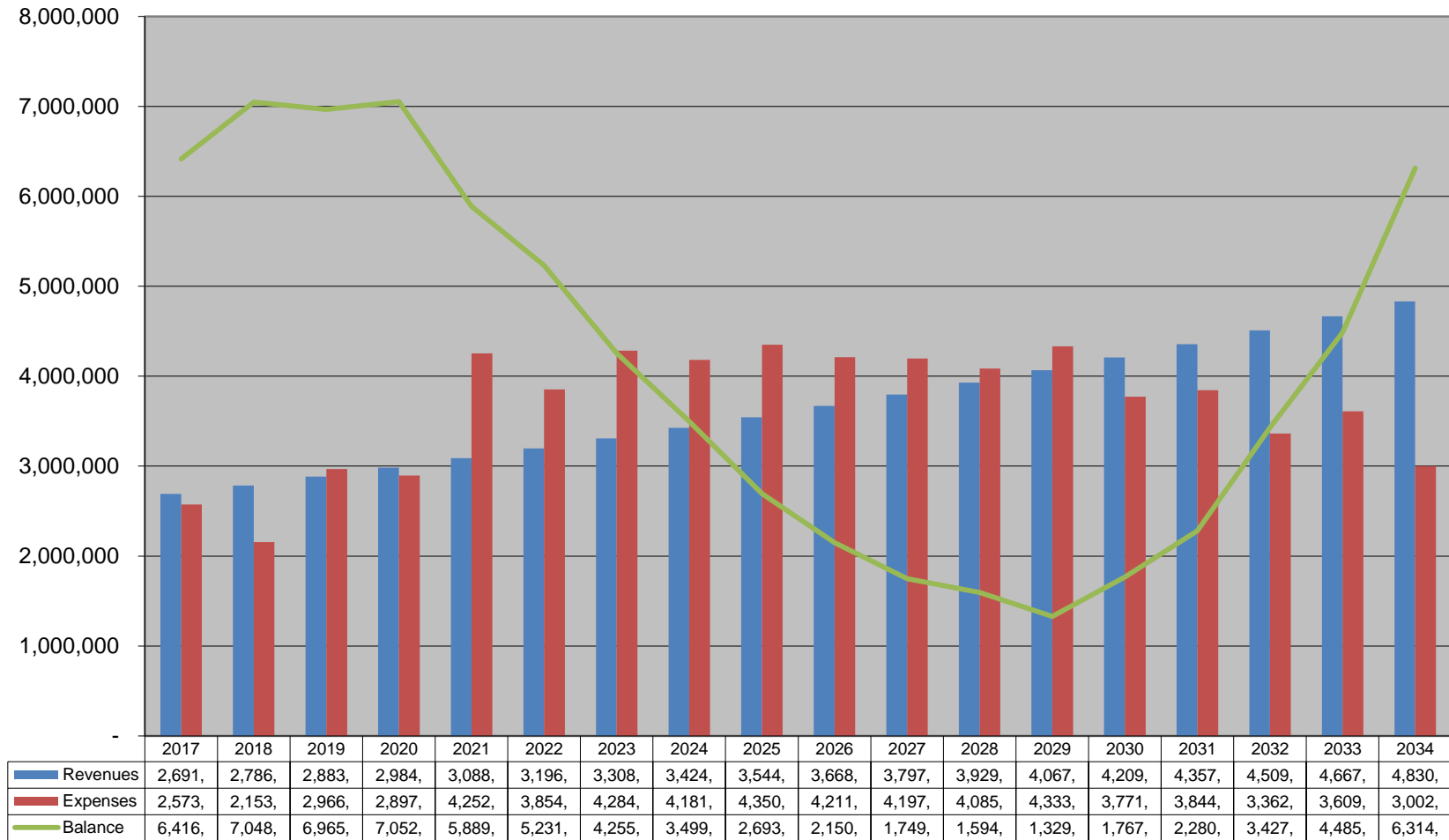
Assumptions.....	Page 1
Debt Model.....	Page 2
Project Status 2014/16 Bonds.....	Page 3-6
Project Status 2018 Bonds.....	Page 7-8
Project Status 2018-A Bonds.....	Page 9
CIP Detail 2018/19.....	Page 10-11
CIP Detail 2020.....	Page 12-13
CIP Detail 2022.....	Page 14-15
CIP Detail 2024.....	Page 16
CIP Detail 2026.....	Page 17
CIP Detail 2028.....	Page 18
CIP Detail 2030.....	Page 19
CIP Detail 2032.....	Page 20
CIP Detail 2034.....	Page 21
Outstanding Debt Balances.....	Page 22

## CIP FY 2018 – 2034

### Assumptions for Debt Model

1. Debt Issuance every two years. Interest rate estimated at 3.5% for FY 2020, 4.0% FY 2022, 4.5% for FY 2024 & 2026 and 5.0% for FY 2028 - 2034.
2. Meals tax revenue, which funds debt payments, projected to grow at 3.75% a year.
3. Meals tax rate will remain at the current 3% rate.
4. Second 2018 debt offering for Mill Street, 440 Beulah and a potential property acquisition included in 2018-19.
5. Approximately \$1 million of the \$1.3 million bond premium received for the 2018 bonds is included to offset costs of the second 2018 borrowing.
6. The plan supports a \$14.3 million police station construction and project management in the 2020 bond.
7. Water and sewer projects, funded by water and sewer rates, increase to \$5.4 million per bond fund, inflated at 2% each subsequent bond fund.
8. A reserve for undergrounding power lines of \$0.5 million per bond issue begins with the 2024 bond issue.
9. Items marked with an asterisk (\*) in the “Project Change” column in the CIP detail have changed since the 2018 presentation.

### DSF Cash Flow: every 2 year Debt Issues



**2014/2016 Bond Issue: Projects by Category**  
**Actuals 6/30/18 as of 8/8/18**

1 of 4 2014 / 2016 Bonds

	Budget	Total Spent	Balance
Issue Costs - 2014 Bond	76,347	76,347	0
Issue Costs 2016 Bond	161,319	161,319	0
Bond Arbitrage	3,900	3,900	0
Voice Over IP - Phone System	254,700	252,536	2,164
Town-Wide Financial & Operational Software	773,052	773,052	0
Town Hall Roof Replacement	198,789	191,385	7,404
Flashing Beacons	21,751	21,751	0
<b><u>STORM DRAINAGE</u></b>			
Marshall Rd Nutley Storm Drainage (con't from 2012)	26,000	25,426	574
Village Green Storm Drainage Improvements	48,970	40,573	8,397
Center Street N Storm Drainage A&E (con't from 2012)	25,000	24,834	166
Nelson Drive NE Storm Drainage A&E	0	0	0
Center Street S/Battle St SW Storm Drainage Improvements	11,000	0	11,000
Ninovan & Talahi Storm Drain Improvements	200,000	0	200,000
Hunters Branch Stream Restoration	1,448,375	1,350,923	97,452
Wolftrap Creek Grant Reimbursement	929,000	918,848	10,152
Community Center Renovation	12,903,019	12,903,019	0
Community Center HVAC Repair	22,000	22,000	0
Glyndon Field Turf & Lights	660,000	656,479	3,521
Waters Field Restoration	581,692	581,692	0
Freeman House Bridge (20% match)	25,000	6,000	19,000
Follin Lane Rev Share Reconstruct (congestion relief)	2,598,808	2,584,064	14,744
Maple/Lawyers	26,347	26,347	0
<i>Project Complete</i>			

Actuals 6/30/18 as of 8/8/18

	Budget	Total Spent	Balance
Maple and Park Signal	900,000	23,647	876,353
Maple & Center Traffic Signal	37,391	37,391	0
Traffic Signals -Maple Avenue II - Lawyers & Center	655,000	648,764	6,236
Nutley/Courthouse	519,000	487,429	31,571
Nutley / Maple	25,797	25,797	0
<b><u>SIDEWALKS TO METRO</u></b>		-	
Sidewalks to Metro - Courthouse	291,500	291,296	204
Sidewalks to Metro - Cottage/Tapawingo	1,710,800	1,415,416	295,384
Sidewalks To Metro - Marshall / Kingsley	260,710	71,305	189,405
Marshall Road Sidewalk Improvements	1,660,000	1,120,223	539,777
<b><u>WATER &amp; SEWER PROJECTS</u></b>			
Water Projects	585,975	585,975	0
Sewer Projects	228,948	228,948	0
Watermain Work - Glyndon Street SE	102,953	102,953	0
SCADA Upgrade	96,320	96,357	(37)
Maple Avenue Paving Extension	434,419	434,419	0
Maple Avenue IV A&E	466,375	466,375	0
East Street Sidewalk A&E	30,293	30,293	0
Engineering - Nutley Street Survey	17,274	17,274	0
Revenue Sharing Sidewalk Match	68,631	68,631	0
<b><u>SAFE ROUTES TO SCHOOL</u></b>			
SRTS Cunningham, Lullaby & Harmony	300,000	260,329	39,671
SRTS Along Cottage St (Vienna ES)	495,650	415,538	80,112
SRTS Old Courthouse Rd NE	132,731	51,645	81,086
<i>Project Complete</i>			

**2014/2016 Bond Issue: Projects by Category**  
**Actuals 6/30/18 as of 8/8/18**

3 of 4 2014 / 2016 Bonds

	Budget	Total Spent	Balance
Old Courthouse Sidewalks	200,000	168,428	31,572
SRTS Nutley & West Streets (Louise Archer ES)	363,328	80,894	282,434
W&OD Trail Connections	29,322	29,322	0
<b><u>CURB, GUTTER &amp; SIDEWALKS</u></b>			
Curb, Gutter & Sidewalk Project – Lewis Street NW	24,864	24,864	0
Sidewalk Petition Project – Ayito Road SE	331,002	331,002	0
Curb, Gutter & Sidewalk Project – Glyndon Street NE	538,766	247,166	291,600
Curb, Gutter & Sidewalk Project – John Marshall Dr NW	329,573	329,573	0
Curb, Gutter & Sidewalk Project – Ayr Hill Avenue NW	0	0	0
Curb, Gutter & Sidewalk Project – Beulah Rd I	53,641	53,641	0
Crosswalk Improvements Lawyers & Blair NW	15,000	14,794	206
Park Street Roundabout	363,786	363,786	0
Freeman Store Lighting	3,000	1,847	1,153
Bilco Doors Bowman House	3,000	0	3,000
Nutley Stree Yard Bathrooms	20,000	9,969	10,031
Maple Ave Vision	16,659	0	16,659
Maple Ave Trees	5,000	4,814	186
PPEA A&E Costs	61,132	61,132	0
<i>Project Complete</i>			

**2014/2016 Bond Issue: Projects by Category**  
**Actuals 6/30/18 as of 8/8/18**

4 of 4 2014 / 2016 Bonds

**100% OTHER FUNDING**

Church Street, NE

Street Signs

Maple Avenue Rebuild James Madison Drive - Lawyers

Lawyers / Beulah

Nutley Repavement

**TOTAL**

Budget	Total Spent	Balance
	0	
96,241	42,203	54,038
24,795	24,795	0
835,000	180,537	654,463
915,000	610,035	304,965
1,000,000	605,760	394,240
<b>35,376,344</b>	<b>30,817,461</b>	<b>4,558,887</b>

*Project Complete*

**Funding**

(1) 50/50 TOV & VDOT Revenue Share

(2) 20/80 TOV & VDOT Revenue Share

(3) 100% VDOT Funded

(4) 100% VDOT / NVTA

(5) 100% Stormwater grants

(6) 100% C&I Tax (County)



**2018 Bond Issue: Projects by Category****Actuals 6/30/18 as of 8/8/18**

	<b>Funding</b>	<b>Budget</b>	<b>Total Spent</b>	<b>Balance</b>
<b>Bond Issuance Costs</b>		200,673	200,673	0
Police Station A&E		1,774,000	0	1,774,000
Police Station Project Manager		75,000	0	75,000
Downtown Library Feasibility Study		75,000	0	75,000
Miscellaneous Sidewalk/Roadway Improvements		150,000	16,493	133,508
Bowman House Roof Replacement		200,000	0	200,000
<b>Dog Park Parking Lot Asphalt Paving</b>		13,154	13,154	0
Meadow Lane Basketball & Tennis Courts		36,846	0	36,846
Northside Security Improvements		100,000	0	100,000
Power Line Feasibility Study		100,000	0	100,000
Fairfax Sewer Capital Improvements		2,500,000	0	2,500,000
Community Center Furniture and Equipment		200,000	0	200,000
Meadow Lane Restrooms		200,000	0	200,000
Town Hall Furniture and Equipment		75,000	0	75,000
<b><u>WATER AND SEWER PROJECTS</u></b>				
Rehab Sanitary Sewer Pipes		400,000	0	400,000
Water Main Replacements & Appurtenances		1,200,000	0	1,200,000
Miscellaneous Water & Sewer Projects		400,000	0	400,000
<b><u>STORMWATER PROJECTS</u></b>				
Piney Branch Stream Restoration	5	320,000	63,787	256,213
Cunningham Park Ct. Drainage	5	30,000	0	30,000
443 & 441 Orchard St. Drainage	5	25,000	0	25,000
200 Block Maple Ave Drainage	5	50,000	0	50,000
Town Hall Parking	5	115,000	29,000	86,000
<b>Project Complete</b>				

**2018 Bond Issue: Projects by Category**  
**Actuals 6/30/18 as of 8/8/18**

	Funding	Budget	Total Spent	Balance
<b><u>100% OTHER FUNDING</u></b>				
Church St NE Sidewalks	4	660,000	0	660,000
Park Street NE Sidewalks	4	855,000	0	855,000
Freeman Store Bridge Replacement	2	93,000	0	93,000
<b><u>FUNDED FROM PREMIUM</u></b>				
Town Hall HVAC Valves		15,000	0	15,000
Asphalt Mill and Overlay		150,000	0	150,000
Website Upgrade		20,000	0	20,000
CIP Signal Equipment		15,000	0	15,000
IT Network Infrastructure Upgrades		20,000	0	20,000
6 Solar Pole Mount Radar Speed Signs		33,000	0	33,000
Plan Permit Review Software		55,000	0	55,000
Community Center Irrigation		40,000	0	40,000
Contingency		200,038	0	200,038
<b>TOTAL</b>		<b>10,395,711</b>	<b>323,106</b>	<b>10,072,605</b>

*Project Complete*

Funding

- (1) 50/50 TOV & VDOT Revenue Share
- (2) 20/80 TOV & VDOT Revenue Share
- (3) 100% VDOT Funded
- (4) 100% VDOT / NVTA
- (5) 100% Stormwater grants
- (6) 100% C&I Tax (County)

2018A Bond Issue: Projects by Category  
Actuals 6/30/18 as of 8/8/18

	Funding	Budget	Total Spent	Balance
Bond Issuance Costs - 2018A		50,000	0	50,000
440 Beulah Road		720,000	711,149	8,851
Historic Building		2,000,000	7,000	1,993,000
Mill Street Parking	1	4,600,000	0	4,600,000
Contingency		150,000	0	150,000
<b>TOTAL</b>		<b>7,520,000</b>	<b>718,149</b>	<b>6,801,851</b>

Funding  
(1) Half funded by NVTA 70% Pool

# CIP FY 2019 - 2034

## Capital Improvement Plan: 2018-19, Page 1 of 2

Project Change	Title	TOV Funding	Other Funding	
	Police Station Renovation - Engineering/Technical Plan Review	\$ 1,774,000	0	
	Police Station Renovation - Project Manager/Consultant	75,000	0	
	Church Street NE Sidewalk	0	660,000	NVTA
	Park Street NE Sidewalk	0	855,000	VDOT 80% / 20% NVTA
	Miscellaneous Sidewalk and Roadway Public Improvements	150,000	0	
	Northside Property Yard Security Improvements	100,000	0	
	Power Line Feasibility and Cost Study	100,000	0	
	100 Cunningham Park Court Drainage Improvements	0	30,000	Stormwater Fund
	443 and 441 Orchard St NW Drainage Improvements	0	25,000	Stormwater Fund
	200 Block Maple Ave W Drainage Improvements	0	50,000	Stormwater/ Bond
	Northside Piney Branch Stream Restoration	0	320,000	FFX/SLAF
	Freeman Store Bridge Replacement	0	93,000	80% VDOT RS/ Arbitrage
	Water and Sewer Projects	2,000,000	0	Bond Fund (W/S rates)
	Fairfax Sewer Capital Improvements	2,500,000	0	Bond Fund (W/S rates)

LEGEND
Police Dept
Dept Public Works
Parks & Rec
Finance / Human Resources
Planning and Zoning

## Capital Improvement Plan: 2018-19, Page 2 of 2

Project Change	Title	TOV Funding	Other Funding	
	East Street SE Drainage Study	0	50,000	Bond Fund (W/S rates)
	Kingsley SW & Tapawingo SW Traffic Calming Urban Bioretention	0	200,000	FFX
	Dog Park Parking Lot Asphalt Paving	50,000	0	
	Community Center Furniture & Fixtures	200,000	0	
	Bowman House Roof Replacement	200,000	0	
	Meadow Lane Restrooms Replacement	200,000	0	
	Public Facilities - Furniture, Fixtures and Equipment	75,000	0	
	Issuance Costs	250,000	0	
	Contingency	150,000	347,711	Bond Premium
*	Mill Street Parking Garage	2,300,000	2,300,000	Bonds/NVTA
*	Potential Property Acquisition	1,000,000	1,000,000	Bonds/Bond Premium
*	Beulah Road Building Acquisition	720,000	0	
<b>Updated Projects Total:</b>		<b>\$ 11,844,000</b>	<b>\$ 5,930,711</b>	

LEGEND
Police
Public Works
Parks & Recreation
Finance / Human Resources
Planning and Zoning

\* Change from 2018 presentation

# Capital Improvement Plan: 2020, Page 1 of 2

Project Change	Title	TOV Funding	Other Funding	
	Police Station Renovation - Construction	\$ 14,000,000	0	
	Police Station Renovation - Project Manager/Consultant	300,000	0	
	Echols Street SE - Reconstruction	350,000	350,000	VDOT 50/50 Rev Share
	Miscellaneous Roadway Improvements, Mill & Overlay	300,000	0	
*	Water and Sewer Projects	5,400,000	0	Bond Fund (W/S rates)
	Fairfax Sewer Capital Improvements	2,500,000	0	Bond Fund (W/S rates)
	100 Cunningham Park Court Drainage Improvements	0	50,000	Stormwater Fund
	443 and 441 Orchard Street NW Drainage Improvements	0	40,000	Stormwater Fund
	200 Block Maple Avenue W Drainage Improvements	150,000	0	
	Northside Piney Branch Stream Restoration	0	1,000,000	FFX/DEQ SLAF
*	Nutley Road Trail Project	0	272,000	VDOT RS/ I-66 Concession
*	Town Hall Improvements	200,000	0	
*	Hawk Signal & Crosswalk	0	120,000	NVTA
*	Central Business District Wayfinding Signage (Phase I)	40,000	0	
*	Town Green Concession Stand	50,000	0	
*	W&OD Trail Crosswalk Improvements	15,000	0	

LEGEND
Police
Public Works
Parks & Recreation
Finance / Human Resources
Planning and Zoning

\* Change from 2018 presentation

# Capital Improvement Plan: 2020, Page 2 of 2

Project Change	Title	TOV Funding	Other Funding
*	Automated External Defibrillator (AED) Replacements	47,600	0
	Community Center Emergency Generator	250,000	0
*	Glyndon Park Restrooms/Concessions	75,000	0
*	Town Green Site Improve	50,000	0
*	Repave Nutley Property Yard	25,000	0
*	Community Center Integration Boilers & Pumps into HVAC	20,000	0
*	Maple Avenue Street Light Banners and Hardware	25,000	0
*	Refurbish Nutley Street Garage	20,000	0
	Issuance Costs	350,000	0
	Contingency	500,000	0
<b>Updated Projects Total:</b>		<b>\$ 24,667,600</b>	<b>\$ 1,832,000</b>

LEGEND
Police
Public Works
Parks & Recreation
Finance / Human Resources
Planning and Zoning

\* Change from 2018 presentation

# Capital Improvement Plan: 2022, Page 1 of 2

Project Change	Title	TOV Funding	Other Funding	
	Church Street NE & East Street NE Mini-Roundabout	0	500,000	NVTA/ Smartscale
*	Glyndon NE Roadway Improvement Project	200,000	1,000,000	Stormwater/VDOT/Bond
	Northside Property Yard Drainage Improvements	500,000	500,000	Stormwater/ Bond
	Kenyon Lane NE Trail	0	500,000	VDOT RS/ NVTA
	Roadway Reconstruction	450,000	450,000	VDOT RS/ Bond Funds
	Ayr Hill Sidewalks	500,000	1,500,000	Bond/ VDOT/ NVTA
	Miscellaneous Roadway Improvements, Mill & Overlay	300,000	0	
	Bear Branch Southside Park Stream Restoration	0	1,590,000	FFX
*	Water and Sewer Projects	5,535,000	0	Bond Fund (W/S rates)
	Fairfax Sewer Capital Improvements	2,500,000	0	Bond Fund (W/S rates)
*	Asphalt Milling Machine	520,000	0	
*	Southside Park Trails	0	1,100,000	NVTA
*	Town Hall Improvements	100,000	0	
*	Central Business District Wayfinding Signage (Phase II)	60,000	0	
*	Town Green Splash Pad	300,000	0	
*	Central Business District String Lights	40,000	0	

LEGEND
Police
Public Works
Parks & Recreation
Finance / Human Resources
Planning and Zoning

\* Change from 2018 presentation



## Capital Improvement Plan: 2022, Page 2 of 2

Project Change	Title	TOV Funding	Other Funding
	Meadow Lane Playground Equipment and Surfacing	300,000	0
*	Glyndon Park Parking Lot Replacement	300,000	0
	Southside Park Playground Equipment and Surfacing	200,000	0
*	Southside Park Ball Field # 1 Refurbishment	700,000	0
	Issuance Costs	264,100	0
	Contingency	200,000	0
<b>Updated Projects Total:</b>		<b>\$ 12,969,100</b>	<b>\$ 7,140,000</b>

LEGEND
Police
Public Works
Parks & Recreation
Finance / Human Resources
Planning and Zoning

\* *Change from 2018 presentation*

## Capital Improvement Plan: 2024

Project Change	Title	TOV Funding	Other Funding	
	Revenue Sharing Sidewalk Match	250,000	250,000	VDOT RS
*	Mashie Drive SE Sidewalks	375,000	375,000	Rev Share
*	Miscellaneous Roadway Improvements, Mill & Overlay	300,000	0	
*	Water and Sewer Projects	5,673,375	0	Bond Fund (W/S rates)
	Fairfax Sewer Capital Improvements	3,000,000	0	Bond Fund (W/S rates)
*	Reserve for Underground Utilities	500,000	0	
	East Creek Trail Paving	0	50,000	NVTA
*	Meadow Lane Park Softball Field Refurbishment	600,000	0	
	Issuance Costs	214,000	0	
	Contingency	200,000	0	
<b>Updated Projects Total:</b>		<b>\$ 11,112,375</b>	<b>\$ 675,000</b>	

LEGEND
Police
Public Works
Parks & Recreation
Finance / Human Resources
Planning and Zoning

\* *Change from 2018 presentation*

## Capital Improvement Plan: 2026

Project Change	Title	TOV Funding	Other Funding	
	Revenue Sharing Sidewalk Match	250,000	250,000	VDOT RS
*	Miscellaneous Roadway Improvements, Mill & Overlay	300,000	0	
	Nelson Drive NE Road Improvements	250,000	750,000	VDOT Rev Sh/ NVTA
*	Water and Sewer Projects	5,815,200	0	Bond Fund (W/S rates)
	Fairfax Sewer Capital Improvements	3,000,000	0	Bond Fund (W/S rates)
*	Reserve for Underground Utilities	500,000	0	
	Glyndon Park Nature Playground	300,000	0	
	Glyndon Park Replacement Turf	225,000	0	
	Waters Field Synthetic Turf Replacement	720,000	0	
	Issuance Costs	239,000	0	
	Contingency	250,000	0	
<b>Updated Projects Total:</b>		<b>\$ 11,849,200</b>	<b>\$ 1,000,000</b>	

LEGEND
Police
Public Works
Parks & Recreation
Finance / Human Resources
Planning and Zoning

\* Change from 2018 presentation

## Capital Improvement Plan: 2028

Project Change	Title	TOV Funding	Other Funding	
	Revenue Sharing Sidewalk Match	250,000	250,000	VDOT RS
	Center Street N Drainage Improvements	1,700,000	300,000	Stormwater/ Bond
	Storm Drainage Projects: Unidentified Locations	500,000	0	
	Streets/High Crown Roads: Unidentified Locations	590,000	590,000	VDOT RS
	Eliminate Deep Roadside Ditch: Berry Street SE	1,000,000	1,000,000	
	Glyndon Street SE Road Improvements	250,000	1,250,000	VDOT Rev Sh/ NVTA
*	Miscellaneous Roadway Improvements, Mill & Overlay	300,000	0	
*	Water and Sewer Projects	5,960,600	0	Bond Fund (W/S rates)
	Fairfax Sewer Capital Improvements	3,000,000	0	Bond Fund (W/S rates)
*	Reserve for Underground Utilities	500,000	0	
*	Meadow Lane Pavillion Refurbishment	30,000	0	
	Glyndon Park Restrooms	75,000	0	
	Branch Road Playground Equipment and Surfacing	200,000	0	
	Issuance Costs	275,300	0	
	Contingency	300,000	0	
<b>Updated Projects Total:</b>		<b>\$ 14,930,900</b>	<b>\$ 3,390,000</b>	

LEGEND
Police
Public Works
Parks & Recreation
Finance / Human Resources
Planning and Zoning

\* Change from 2018 presentation

## Capital Improvement Plan: 2030

Project Change	Title	TOV Funding	Other Funding	
	Revenue Sharing Sidewalk Match	250,000	250,000	VDOT RS
*	Miscellaneous Roadway Improvements, Mill & Overlay	300,000	0	
	Water and Sewer Projects	6,109,600	0	Bond Fund (W/S rates)
*	Fairfax Sewer Capital Improvements	3,500,000	0	Bond Fund (W/S rates)
*	Reserve for Underground Utilities	500,000	0	
	Northside Park Asphalt Trail Construction and Replacement	250,000	0	
	Issuance Costs	218,200	0	
	Contingency	100,000	0	
<b>Updated Projects Total:</b>		<b>\$ 11,227,800</b>	<b>\$ 250,000</b>	

LEGEND
Police
Public Works
Parks & Recreation
Finance / Human Resources
Planning and Zoning

\* Change from 2018 presentation

## Capital Improvement Plan: 2032

Project Change	Title	TOV Funding	Other Funding	
	Revenue Sharing Sidewalk Match	500,000	500,000	VDOT RS
*	Miscellaneous Roadway Improvements, Mill & Overlay	300,000	0	
	Street Improvements	750,000	750,000	VDOT RS
*	Stormwater Drainage Improvements	500,000	0	
*	Water and Sewer Projects	6,262,300	0	Bond Fund (W/S rates)
	Fairfax Sewer Capital Improvements	3,500,000	0	Bond Fund (W/S rates)
*	Reserve for Underground Utilities	500,000	0	
	Recreational Facilities Study	100,000	0	
	Issuance Costs	248,200	0	
	Contingency	150,000	0	
<b>Updated Projects Total:</b>		<b>\$ 12,810,500</b>	<b>\$ 1,250,000</b>	

LEGEND
Police
Public Works
Parks & Recreation
Finance / Human Resources
Planning and Zoning

\* *Change from 2018 presentation*

## Capital Improvement Plan: 2034

Project Change	Title	TOV Funding	Other Funding	
	Operations & Maintenance Campus Study	125,000	0	
	Revenue Sharing Sidewalk Match	500,000	500,000	VDOT RS
*	Miscellaneous Roadway Improvements, Mill & Overlay	300,000	0	
	Street Improvements	750,000	750,000	VDOT RS
*	Stormwater Drainage Improvements	500,000	0	
*	Water and Sewer Projects	6,419,000	0	Bond Fund (W/S rates)
	Fairfax Sewer Capital Improvements	3,500,000	0	Bond Fund (W/S rates)
*	Reserve for Underground Utilities	500,000	0	
	Recreational Facilities A&E	1,000,000	0	
	Issuance Costs	272,000	0	
	Contingency	150,000	0	
<b>Updated Projects Total:</b>		<b>\$ 14,016,000</b>	<b>\$ 1,250,000</b>	
<b>Total Projects:</b>		<b>\$ 125,427,475</b>	<b>\$ 22,717,711</b>	

LEGEND
Police
Public Works
Parks & Recreation
Finance / Human Resources
Planning and Zoning

\* Change from 2018 presentation

<u>YEAR</u>	<u>OUTSTANDING DEBT BALANCE</u>	<u>PERCENT OF ASSESSED VALUE *</u>	<u>STATUTORY DEBT LIMIT</u>	
2019	\$29,222,710	0.58%	\$ 500,377,693	10% of RE
2020	\$26,322,995	0.51%		Assessed Value
2021	\$46,902,928	0.88%		
2022	\$42,860,413	0.78%		
2023	\$51,266,564	0.91%		
2024	\$46,745,796	0.81%		
2025	\$52,633,376	0.88%		
2026	\$47,444,530	0.77%		
2027	\$53,379,460	0.84%		
2028	\$47,744,164	0.73%		
2029	\$56,073,113	0.83%		
2030	\$49,813,082	0.72%		
2031	\$54,491,533	0.76%		
2032	\$47,955,055	0.65%		
2033	\$53,749,250	0.71%		
2034	\$47,522,545	0.61%		

*\*Assuming 3% growth in Assessed Value per year*