

INVITATION FOR BID

IFB NUMBER: IFB 19-05

IFB SUBJECT: TOWN OF VIENNA CAPITAL LEASE

BIDS DUE: September 24, 2018 @ 11:00 AM

PUBLIC OPENING: VIENNA TOWN HALL
PURCHASING OFFICE
127 CENTER STREET, S
VIENNA, VIRGINIA 22180

Inquiries concerning this Invitation For Bid shall be submitted, *via email*, no later than September 18, 2018, to ggilpin@viennava.gov

NOTICE TO RECIPIENT

Your name appears on the Town of Vienna bidders listing or has been identified as a potential bidder desiring to receive Invitations for Bid for the commodity/service named above. Failure to respond to this invitation with either a bid proposal or a "no bid" may result in the removal of your firm's name from the referenced commodity/service listing. If "no bid", state the reason and return the bid form to the Purchasing Agent.

INVITATION FOR BID

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IFB 19-05 TOWN OF VIENNA CAPITAL LEASE

SECTION 1. POSTING NOTICE

INVITATION FOR BID

Sealed bids will be received by the Town of Vienna, Virginia at the Purchasing Office, 127 Center Street, South, Vienna, Virginia 22180, for the following:

- **IFB 19-05 TOWN OF VIENNA CAPITAL LEASE**
- **Bid Opening Date: September 24, 2018 at 11:00 AM**

Copies of solicitation are available on the Purchasing Section of the Town's Web Site (www.viennava.gov)

SECTION 2. STATEMENT OF NEEDS AND GENERAL REQUIREMENTS

1. The Town of Vienna, located at 127 Center Street, South, Vienna, Virginia is seeking **FOUR-YEAR** financing in an estimated amount not to exceed **\$820,000.00** for the items as shown on **ATTACHMENT A. Items actually procured with capital lease proceeds may vary from those as shown on Attachment A but will be the functional equivalent.**

Some of the items shown on **ATTACHMENT A** will have been ordered and some will have been delivered and paid for by the time a capital lease contract has been executed but Council has adopted a resolution that includes a “declaration of official intent” to comply with Section 1.150-2 of Treasury Regulations as shown on **ATTACHMENT B.**

2. Award of the capital lease contract is scheduled for **October 15, 2018**, and contract execution and closing by October 26, 2018. The Town will be issuing general obligation debt during calendar year 2018 in an amount not to exceed \$15,000,000. The Town’s most recent bond ratings, which were issued in January, 2018, was a AAA by Moody’s Investor Service and a AAA by Standard & Poor’s Ratings Group.
3. The capital lease contract will require a non-appropriation clause.
4. The capital lease contract will require the proceeds be invested in an interest-bearing escrow account until used, either by the lessor or by the Town, whichever is more advantageous to the Town. The bidder must note the daily interest rate on the bid form
5. The Town of Vienna is a tax-exempt locality and will not be responsible for any type of taxes incurred by the lessor relating to a capital lease.
6. The lessor will hold a lien on all equipment until the loan is paid in full.
7. The following information must be submitted on the attached bid form:
 - a. Name, address and telephone number of bidding firm with signature
 - b. Fixed Finance Rate (APR on the basis of annual payments made in arrears)
 - c. Amount **of level** annual debt service payments on the basis of annual payments made in arrears
 - d. ALL other costs involved in acquiring clear title to the equipment
 - e. Daily interest rate on unused proceeds if held by leasing firm

SECTION 3. BID SUBMISSION

Bidders must use the attached Official Bid Form to submit their bid. All bids must show unit price, if applicable, and total price. **All bidders must return ONE (1) original and ONE (1)**

copy of the Official Bid Form, as well as any issued addendums or any other documentation considered to be part of the Bid Package. Keep a copy of the IFB for your files and do not submit it with the Bid Package. By signing the Official Bid Form, the bidder acknowledges they have read this solicitation, understand it, and agree to be bound by its terms and conditions. Bids may be submitted by mail or delivered in person.

The signed bids must be returned in a sealed envelope and identified as follows: "SEALED BID", show the IFB number, IFB subject, opening time, opening date, and bidder's name and address. The bids must be received at the following location before the date and time specified:

Office of the Purchasing Agent
127 Center Street South
Vienna, VA 22180

BIDS RECEIVED AFTER THE DATE OR TIME OF OPENING WILL NOT BE CONSIDERED FOR CONTRACT AWARD AND SHALL BE RETURNED TO THE BIDDER.

Bidders are reminded that changes to the IFB, in the form of addenda, are often issued between the issue date and within three business (3) days before the closing of the IFB. Bidders are solely responsible for checking the Town website to insure that they have the most current information regarding the IFB.

SECTION 4. AWARD CRITERIA

Award will be made to the lowest responsive, responsible bidder.

SECTION 5. QUALIFICATIONS

The Firm selected shall provide the names, addresses and telephone numbers of at least three (3) other commercial or government accounts for whom this type of service has been provided in the past five (5) years.

The Town of Vienna will consider, in determining the qualifications of a bidder, the firm's record in performance of any contracts for the services into which he may have entered with the Town or with other government or commercial bodies. The Town of Vienna will make an investigation as to the ability of the bidder to perform the services specified. The Town of Vienna reserves the right to reject any bid, if the evidence submitted by, or investigation of the bidder, fails to satisfy the Town that such bidder is properly qualified by experience and financial status to carry out the obligations of the contract and to complete the work contemplated therein. **Conditional bids will not be accepted.**

SECTION 6. GENERAL TERMS AND CONDITIONS

VENDOR: THE GENERAL TERMS AND CONDITIONS WHICH FOLLOW APPLY TO ALL PURCHASES AND BECOME A DEFINITE PART OF EACH FORMAL INVITATION FOR BID, REQUEST FOR PROPOSALS, PURCHASE ORDER AND/OR OTHER AWARD ISSUED BY THE TOWN OF VIENNA, VIRGINIA, UNLESS OTHERWISE SPECIFIED IN THE SOLICITATION DOCUMENTS. BIDDERS/OFFERORS OR THEIR AUTHORIZED REPRESENTATIVES ARE EXPECTED TO FULLY INFORM THEMSELVES AS TO THE CONDITIONS, REQUIREMENTS, AND SPECIFICATIONS BEFORE SUBMITTING BIDS/PROPOSALS; FAILURE TO DO SO WILL BE AT THE BIDDERS' /OFFERORS' OWN RISK AND HE CANNOT SECURE RELIEF ON THE PLEA OF ERROR.

SUBJECT TO STATE, COUNTY AND LOCAL LAWS AND ALL RULES, REGULATIONS AND LIMITATIONS IMPOSED BY LEGISLATION OF THE FEDERAL GOVERNMENT, BIDS/PROPOSALS ON ALL SOLICITATIONS ISSUED BY THE PURCHASING OFFICE WILL BIND BIDDERS/OFFERORS TO APPLICABLE CONDITIONS AND REQUIREMENTS HEREIN SET FORTH UNLESS OTHERWISE SPECIFIED IN THE SOLICITATION.

1. **CLARIFICATION OF TERMS:** If any prospective bidder/offeree has questions about the specifications or other solicitation documents, the prospective bidder/offeree should contact the Purchasing Agent or the person whose name appears on the face of solicitation NO LATER THAN SEVEN (7) WORKING DAYS BEFORE opening/closing date. Any revisions to the solicitation will be made only by addendum issued by the Purchasing Agent.
2. **PREPARATION & SUBMISSION:** In order to be considered for selection, the bidder/offeree must submit a complete response to the Invitation For Bid/Request For Proposals. One (1) original and one (1) copy of each bid/proposal must be submitted on the Town of Vienna Bid/Proposal Forms provided. The bid/proposal shall be signed by an authorized representative of the bidders'/offerors' firm and delivered to the proper location by the time and date specified on the cover page.
3. **ENVELOPE IDENTIFICATION:** The signed bids must be returned in a sealed envelope and identified as follows: "SEALED BID", show the IFB number, IFB subject, opening time, opening date, and bidder's name and address. In the case of proposals, the signed proposal cover page and proposal must be returned in a sealed envelope, marked clearly on the outside "SEALED COMPETITIVE NEGOTIATION", show the RFP number, RFP subject, closing time, closing date, and offeror's name and address.

If a bid/proposal is mailed in an envelope, not identified as specified, the bidder/offeree takes the risk that the envelope may be inadvertently opened and the information compromised which may cause the bid/proposal to be disqualified. The Town reserves the right to declare such a bid/proposal as non-responsive. Bids/proposals may be hand delivered to the designated location.
4. **LATE BIDS/PROPOSALS:** LATE bids/proposals will be returned to bidder/offeree UNOPENED, if the IFB/RFP number and return address is shown on the envelope.
5. **QUOTATIONS TO BE F.O.B. DESTINATION:** Quote F.O.B. DESTINATION for all competitive sealed bids. If otherwise, show exact cost to deliver.
6. **PRICING ERRORS:** In case of an error in price extension, the firm fixed unit price shall govern.
7. **BID/PROPOSAL ACCEPTANCE PERIOD:** Bids shall be binding upon the bidder for sixty (60) days following the bid opening date. Proposals shall be binding upon the offeror for ninety (90) days following the proposal due date. Any bid/proposal on which the bidder/offeree shortens the acceptance period may be rejected.
8. **CORRECTION OR WITHDRAWAL OF BIDS AND CANCELLATION OF AWARDS UNDER COMPETITIVE SEALED BIDDING:** Correction or withdrawal of inadvertently erroneous bids before or after award, or cancellation of awards or contracts based on such bid mistakes, shall be

permitted. After bid opening, no changes in bid prices or other provisions of bids prejudicial to the interest of the Town or fair competition shall be permitted. Except as otherwise provided by regulation, all decisions to permit the correction or withdrawal of bids, or to cancel awards or contracts based on bid mistakes, shall be supported by a written determination made by the Purchasing Agent. No bid may be withdrawn when the result would be to award the contract on another bid of the same bidder or of another bidder in which the ownership of the withdrawing bidder is more than five percent (5%). If a bid is withdrawn, the lowest remaining bid shall be deemed to be the low bid. If the Purchasing Agent, the Using Department, or a designee of such, denies the withdrawal of a bid, he shall notify the bidder in writing stating his decision.

9. **TAX EXEMPTION:** The Town of Vienna is exempt from State Sales Tax and Federal Excise Tax. The Town's Federal Tax ID Number is 54-6001654. DO NOT INCLUDE TAX IN BID. Tax Exemption Certificate furnished by the Town of Vienna on request.
10. **USE OF BRAND NAME OR EQUAL:** Unless otherwise provided in the solicitation, the name of a certain brand, make or manufacturer does not restrict bidders/offerees to the specific brand, make or manufacturer named, but conveys the general style, type, character, and quality of the article desired. Any article which the Town of Vienna, in its sole discretion, determines to be equal to that specified, considering quality, workmanship, economy of operation, and suitability for the purpose intended, shall be accepted. The bidder/offeree is responsible to clearly and specifically indicate the product being offered and to provide sufficient descriptive literature, catalogs and technical details to enable the Town of Vienna to determine if the product offered meets the requirements of the solicitation. This is required even if offering the exact brand, make or manufacturer specified. Normally in competitive sealed bidding only the information furnished with the bid will be considered in the evaluation. Failure to furnish adequate data for evaluation purposes may result in declaring a bid non-responsive. Unless the bidder/offeree clearly indicates in its bid/proposal that the product offered is an "EQUAL" product, such bid/proposal will be considered to offer the brand name product referenced in the solicitation.
11. **SAMPLES:** Samples, if required, must be furnished free of expense to the Town of Vienna on or before date specified; if not destroyed in examination, they will be returned to bidder, if requested, at his expense. Each sample must be marked with the bidder's name and address, Town's request number and opening date. DO NOT ENCLOSE IN OR ATTACH BID TO SAMPLE.
12. **DELIVERY:** Bids must show number of days required to place material in using agency's receiving area under normal conditions. Proposal must show the number of days required to provide the services/reports as specified.

Failure to state delivery time obligates bidder/offeree to complete delivery in fourteen (14) calendar days or as specified. A five (5) day difference in delivery promise may break a tie bid. An unrealistically short or long delivery promise may cause a bid/offeree to be disregarded. Consistent failure to meet delivery promise without valid reason may cause removal from bid list. Delivery shall be made during normal working hours, 8:00 am to 4:30 pm Monday through Friday, unless prior approval for another time period has been obtained from Consignee.
13. **DEFAULT:** In case of failure to deliver goods/services in accordance with the contractual terms and conditions, the Town of Vienna, Virginia, after due oral or written notice, may procure them from other sources and hold the defaulting Contractor responsible for any resulting additional purchase and administrative costs. This remedy shall be in addition to any other remedies which the Town of Vienna may have.
14. **CONDITION OF ITEMS:** All items bid/proposed shall be new and in first class condition, including containers suitable for shipments and storage, unless otherwise indicated in bid invitation/proposal request. Verbal agreements to the contrary will not be recognized.
15. **SUBSTITUTIONS:** No substitutions or cancellations permitted without prior written approval by the Purchasing Agent.

16. **RIGHTS OF THE TOWN OF VIENNA:** The Town reserves the right to accept or reject all or any part of bids/proposals, waive minor technicalities/informalities and award the contract to the lowest responsive and responsible bidder or most qualified and best suited offeror to best serve the interest of the Town.
17. **ANTI-TRUST:** By entering into a contract, the bidder/offeror conveys, sells, assigns, and transfers to the Town of Vienna all rights, title and interest in and to all causes of the action it may now have or hereafter acquire under the antitrust laws of the United States and the Commonwealth of Virginia, relating to the particular goods or services purchased or acquired by the Town of Vienna under said contract. Consistent and continued tie bidding could cause rejection of bids by the Purchasing Agent and/or investigation for Anti-Trust violations.
18. **INDEMNIFICATION:** The Contractor agrees to indemnify, defend and hold harmless the Town of Vienna, Virginia, its officers, agents, and employees from any claim, damages and actions of any kind or nature, whether at law or in equity, arising from or caused by the use of any materials, goods, or equipment of any kind or nature furnished by the contractor or any services of any kind or nature furnished by the contractor, provided that such liability is not attributable to the sole negligence of the using department or to failure of the using department to use the materials, goods or equipment in the manner already and permanently described by the contractor on the materials, goods or equipment delivered. The vendor agrees to protect the Town from claims involving infringement of patent or copyrights.
19. **TIE BIDS:** If there is a tie for low bid and all other considerations are equal, and if the public interest will not permit the delay of re-advertising for bids, the award shall be determined by drawing lots in public.
20. **PROHIBITION AS SUBCONTRACTORS UNDER COMPETITIVE SEALED BIDDING:** No bidder who is permitted to withdraw a bid shall, for compensation, supply any material or labor to or perform any subcontract or other work agreement for the person or firm to whom the contract is awarded or otherwise benefit, directly or indirectly, from the performance of the project for which the withdrawn bid was submitted.

If the contractor has a standard contract form, this form shall be submitted with the bid/proposal submittal for the Town's review of its terms and conditions.
21. **ASSIGNMENT OF CONTRACT:** A contract shall not be assignable by the Contractor, in whole or in part, without the prior written consent of the Town of Vienna, Virginia.
22. **CONTRACT DOCUMENTS:** The contract entered into by the parties shall consist of the Invitation For Bid/Request For Proposal, the signed bid/proposal submitted by the Contractor, the Town of Vienna's standard Purchase Order, the Mandatory/Special Specifications, Terms and Conditions, and the General Terms and Conditions, all of which shall be referred to collectively as the Contract Documents.

If the contractor has a standard contract form, this form shall be submitted with the bid/proposal submittal for the Town's review of its terms and conditions.
23. **LICENSE REQUIREMENT:** All firms doing business in the Town of Vienna are required to be organized or authorized to transact business in the Commonwealth of Virginia or include in its bid or proposal a statement describing why the bidder or offeror is not required to be so authorized. Additionally all firms doing business in the Town of Vienna are required to be licensed in accordance with the Town's "Business, Professional and Occupational Licensing (BPOL) Tax" Ordinance. Wholesale and retail merchants without a business location in the Town are exempt from this requirement. Questions concerning the BPOL Tax should be directed to the Finance Department, Business License Office, Telephone number (703) 255-6321. The BPOL License number must be indicated on the submitted bid form.
24. **AWARD:** The contract shall be awarded to the lowest responsive and responsible bidder or the most qualified and best suited offeror.

The Town Council will award all contracts in the amount of ten thousand dollars (\$10,000.00) or more.

The Purchasing Agent will award all contracts less than ten-thousand dollars (\$10,000.00).

The Purchasing Agent shall sign all contract documents, with the exception of "Construction" contracts, and issue a purchase order to the successful bidder/offeror.

25. **METHOD OF PAYMENT:** Upon satisfactory delivery of the merchandise and/or satisfactory completion of the services, all invoices and statements shall reference the purchase order number and be submitted to:

Town of Vienna
ATTN: ACCOUNTS PAYABLE
127 Center St., S.
Vienna, VA 22180.

The prices and payments shall be full compensation for the labor, tools, equipment, transportation and all other incidentals necessary to complete the specified terms and conditions.

26. **ANTI-DISCRIMINATION:** By submitting their bids/proposals all bidders/offerors certify to the Town of Vienna that they will conform to the provisions of the Federal Civil Rights Act of 1964, as amended, where applicable, and Section 2.2-4311 of the Virginia Public Procurement Act which provides:

In every contract over \$10,000.00 the provisions in A and B below apply:

- a. During the performance of this contract, the contractor agrees as follows:

The Contractor will not discriminate against any employee or applicant for employment because of race, religion, color, sex or national origin except where religion, sex or national origin is a bona fide occupational qualification reasonably necessary to the normal operation of the contractor. The Contractor agrees to post in conspicuous places, available to employees and applicants for employment, notices setting forth the provisions of this nondiscrimination clause.

The Contractor, in all solicitations or advertisements for employees placed by or on behalf of the Contractor, will state that such Contractor, is an equal opportunity employer.

Notices, advertisements and solicitations placed in accordance with federal law, rule or regulation shall be deemed sufficient for the purpose of meeting the requirements of this section.

- b. The Contractor will include the provisions of the foregoing paragraphs in every subcontract or purchase order of over \$10,000.00, so that the provisions will be binding upon each subcontractor or vendor.

27. **ETHICS IN PUBLIC CONTRACTING:** The provisions contained in Sections 2.2-4367 through 2.2-4377 of the Virginia Public Procurement Act as set forth in the Code of Virginia (1950), as amended, shall be applicable to all contracts solicited or entered into by the Town of Vienna. A copy of these provisions may be obtained from the Purchasing Agent upon written request.

By submitting their bids/proposals, all bidders/offerors certify that their bids/proposals are made without collusion or fraud and that they have not offered or received any kickbacks or inducements from any other bidder/offeror, supplier, manufacturer or subcontractor in connection with their bid/proposal, and that they have not conferred on any public employee having official responsibility for this procurement transaction any payment, loan, subscription, advance, deposit of money, services or anything of more than nominal value, present or promised unless consideration of substantially equal or greater value was exchanged.

28. **CRIMINAL SANCTIONS:** The provisions referenced in Item 27 supplement, but do not supersede, other provisions of law including, but not limited to, the State and Local Government Conflict of Interests Act (§§ 2.2-3100 et seq.), the Virginia Governmental Frauds Act (§§ 18.2-498.1 et seq.), and

Articles 2 (§§ 18.2-438 et seq.) and 3 (§§ 18.2-446 et seq.) of Chapter 10 of Title 18.2. The provisions apply notwithstanding the fact that the conduct described may not constitute a violation of the State and Local Government Conflict of Interests Act.

29. **APPLICABLE LAW AND COURTS:** Any contract resulting from this solicitation shall be governed in all respects by the laws of the Commonwealth of Virginia and any litigation with respect thereto shall be brought in the courts of the Commonwealth. The Contractor shall comply with applicable federal, state and local laws and regulations.

30. **LABELING OF HAZARDOUS SUBSTANCES:** If the items or products requested by this solicitation are "Hazardous Substances" as defined by 10.1-1400 of the Code of Virginia (1950), as amended, 42 U.S.C. § 11001 et seq., or 42 U.S.C. § 9601 et seq., then the bidder/offeree, by submitting his bid/proposal, certifies and warrants that the items or products to be delivered under this contract shall be properly labeled as required by the foregoing sections and that by delivering the items or products that the bidder/offeree does not violate any of the prohibitions of Sec. 10.1-1400 et seq., or the Code of Virginia or Title 15 U.S.C. Sec. 1263.

31. **MATERIAL SAFETY DATA SHEETS:** Material Safety Data Sheets (MSDS) and descriptive literature shall be provided with the bid/proposal or delivered materials for each chemical and/or compound offered. Failure of the bidder/offeree to submit such data sheets may be cause for declaring the bid/proposal as non-responsive.

32. **DEBARMENT STATUS:** By submitting their bids, Bidders certify that they are not currently debarred by the Commonwealth of Virginia or any Political Subdivision from submitting bids on contracts for the type of services covered by this solicitation, nor are they an agent of any person or entity that is currently so debarred.

33. **COOPERATIVE PROCUREMENT:** As authorized in Section 2.2-4304 of the Code of Virginia this procurement is being conducted on behalf of and may be used by public bodies, agencies, institutions and localities of the several states, territories of the United States, and the District of Columbia with the consent of the Contractor.

34. **CANCELLATION OF CONTRACT:** The Town of Vienna reserves the right to cancel and terminate any resulting contract, in part or in whole, without penalty upon ten (10) days written notice to the contractor. Any contract cancellation notice shall not relieve the contractor of the obligation to deliver and/or perform on all outstanding orders issued prior to the effective date of cancellation.

IFB 18-07 TOWN OF VIENNA CAPITAL LEASE



Town of Vienna, VA
Purchasing Office
127 Center Street South, Vienna, Virginia 22180

SECTION 8. OFFICIAL TOWN BID FORM

IFB 19-05 TOWN OF VIENNA CAPITAL LEASE

Vendor Name: _____

Address: _____

NOTICE TO BIDDERS: The following required services shall be provided according to the contract terms and conditions of **IFB 19-05.**

Fixed Finance Rate (APR on the basis of the annual payments made in arrears)

Amount of LEVEL payments on the basis of annual payments made in arrears

Any other costs involved in acquiring clear title to the equipment

Daily interest rate on unused proceeds if held by leasing firm

RETURN BID FORM IN DUPLICATE. All addendums that have been issued shall be returned with the bid. It is the responsibility of the bidder to ensure that it has received all addendums.

Person to contact regarding this bid (Please print): _____

Title: _____ Phone: _____

E-mail _____

Signature: _____ Date: _____

By signing and submitting a bid, your firm acknowledges and agrees that it has read and understands the IFB documents and agrees to the Contract Terms and Conditions as contained herein.

ATTACHMENT A 2019

FYE 2019 List of Vehicles and Equipment Approved for Replacement

<u>Dept</u>	<u>Unit #</u>	<u>Description</u>	<u>Est. Cost</u>
Police	20	Sedan	\$ 28,174
Police	1	Sedan	\$ 31,724
Police	12	Sedan	\$ 31,724
Police	22	SUV	\$ 35,345
Police	19	SUV	\$ 32,842
Police	3	Motorcycle	\$ 33,408
Police	6	Motorcycle	\$ 33,408
Police	8	Motorcycle	\$ 33,408
		Police Total	\$ 260,033
Public Works	116	Paver	\$ 160,850
Public Works	88	2 Ton	\$ 124,799
		Public Works Total	\$ 285,649
Water & Sewer	82	Pickup	\$ 29,062
Water & Sewer	66	Rodder	\$ 206,203
		Water & Sewer Total	\$ 235,265
Parks & Recreation	462	ATV	\$ 11,155
		Parks and Recreation Total	\$ 11,155
		Total Estimated Cost	\$ 792,102

RESOLUTION

Res#2018-006

At a duly called meeting of the governing body of the Town of Vienna, Virginia held in accordance with all applicable legal requirements, including open meeting laws, on the 20th day of August, 2018, the following resolution was introduced and adopted:

RESOLUTION DECLARING THE INTENT OF THE TOWN OF VIENNA, VIRGINIA TO PURCHASE AND/ OR REIMBURSE ITSELF FOR ORIGINAL EQUIPMENT EXPENDITURES TO BE MADE OR ALREADY INCURRED IN CONNECTION WITH THE ACQUISITION OF CERTAIN EQUIPMENT SHOWN ON THE ATTACHED LIST FOR CERTAIN VARIOUS OPERATIONS OF TOWN GOVERNMENT FROM THE PROCEEDS OF CERTAIN OBLIGATIONS TO BE ISSUED BY THE TOWN OF VIENNA, VIRGINIA.

WHEREAS, The Governing Body of the Town (the "Governing Body") hereby finds and determines that a true and very real need exists for the Town to undertake the acquisition of said equipment as shown on the attachment herein (the "Equipment") in an estimated amount not to exceed \$890,000; and

WHEREAS, The Town presently intends, at one time or from time to time, to finance all or a portion of the costs of the Equipment with proceeds of a lease/purchase agreement and reasonably expects to execute and deliver a lease/purchase agreement or other evidence of indebtedness as tax-exempt obligations (the "Tax-Exempt Obligation") to finance, or reimburse the Town for all or a portion of the cost of the Equipment and;

WHEREAS, The Town desires to proceed with the acquisition of the Equipment and may incur certain expenditures in connection with the purchase of the Equipment (the "Original Expenditures") before the date of issuance of the lease/purchase with such Original Expenditures to be paid from sources other than the proceeds of the Tax-Exempt Obligations, and which the Town intends and reasonably expects to be reimbursed for such Original Expenditures from a portion of the proceeds of the Tax-Exempt Obligation to be issued:

NOW, THEREFORE BE IT RESOLVED BY THE GOVERNING BODY OF THE TOWN OF VIENNA, VIRGINIA AS FOLLOWS:

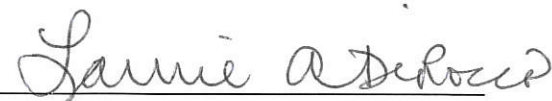
Section 1. The Mayor of the Town and any other officer of the Town who shall have the power to execute contracts on behalf of the Town be, and each of them hereby is, authorized to execute, acknowledge and deliver such contracts. And the proper officers of the Town be, and each of them hereby is, authorized and directed to execute and deliver any and all papers, instruments, opinions, certificates, affidavits and other documents and to do or cause to be done any and all other acts and things necessary or proper for carrying out this resolution.

Section 2. **Official Declaration of Intent:** The Town presently intends, and reasonably expects, to be reimbursed for Original Expenditures incurred and paid by the Town on or after the date occurring 60 days before the adoption of this Resolution from a portion of the proceeds of the Tax-Exempt Obligations. The Town projects to issue Tax-Exempt or Taxable Obligations during calendar year 2018 in the estimated amount not to exceed \$15,000,000 and the maximum principal amount of the obligations expected to be issued by the Town for all or portion of the costs of the Equipment is estimated not to exceed \$890,000.

Section 3. **Compliance with Regulations:** The Governing Body of the Town adopts this Resolution as a declaration of official intent under Section 1.150-2 of the Treasury Regulations promulgated under Section 103 of the Internal Revenue Code of 1986, as amended, to be reimbursed from the proceeds of the Tax-Exempt Obligations, if and when issued, for Original Expenditures paid by the Town on or after the date occurring 60 days before the adoption of the Resolution.

Section 4. **Effective Date:** This Resolution will become effective immediately upon the date of its adoption.

Adopted this 20th day of August, 2018.


MAYOR

ATTEST:


DEPUTY TOWN CLERK