

STANDBY LETTER OF CREDIT 9042815 AMENDMENT #1

(UB Ref No:9042815-44)

Town of Vienna 127 Center Street, South Vienna, VA 22180 Attn: John Jay Sergent

Beneficiary:

Town of Vienna

Applicant:

Jerome A. Covel

Michael W. Covel

Amendment Date:

October 19, 2017

Original Amount:

\$535,262.62

Current Amount:

\$535,262.62

New Amount:

\$101,800.00

Gentlemen:

We hereby amend our Letter of Credit as follows:

- 1. The amount available for draft has been reduced by \$433,462.62 to \$101,800.00.
- United Bank is the successor by merger to Cardinal Bank Drafts, drawn under and in compliance with the terms of this Letter of Credit will be duly honored if presented at our offices at United Bank, 14048, Suite 100, Chantilly, VA 20151

All other terms and conditions of this Letter of Credit remain unchanged.

This amendment is to be considered part of the above mentioned original Letter of Credit and must be attached thereto.

Sincerely,

UNITED BANK

By:

Lilian E. Yavi Bank Officer