

General Fund

	<u>Revenues</u>	<u>Expenditures</u>	
Original Proposed FY 2019-2020 Budget	\$26,628,930	\$26,628,930	<ul style="list-style-type: none"> - Real Estate Tax Rate \$0.225 - no change for five consecutive years - Salary increases totaling 3.0%. - \$200k in asphalt moved out of operating budget to capital budget. - 3.0% decrease in health insurance premiums
The original Proposed Budget did not include identified unfunded priorities of \$836,964			
<i>After Proposed Budget printed, these revenue-neutral items added:</i>			
- Increase Bank Franchise Tax Revenue	\$38,500		
- Special Events added and existing events enhanced - increased revenue	\$56,600	\$56,600	- Special events increased costs
- Miscellaneous revenue increased	\$1,000	\$22,500	- DPW software maintenance (2 systems)
		\$16,000	- Part-time labor for gym monitor and zoning enforcement
		\$1,000	- Mayor Travel expense increased
<i>After work session deliberations with Mayor and Council on March 16, March 18 and April 22 the following adjustments were made:</i>			
			<u>UNFUNDED PRIORITIES FUNDED BY COUNCIL THROUGH BUDGET WORK SESSIONS</u>
		\$30,000	Classification and Compensation Study
		\$125,000	Zoning Update
		\$50,000	Economic Development and Market Study
		\$108,300	Economic Development Manager (3/4 year)
		\$20,000	Tree Maintenance
		\$7,500	Athletic Field Maintance
		\$6,000	Composting
		\$50,000	Decrease Use of Prior Year Surplus
		<u>\$396,800</u>	Unfunded Priorities addressed
		-\$280,850	Decrease Contingency Funds in Proposed Budget
		-\$115,950	Decrease Health Insurance in Proposed Budget
Total Changes	<u>\$96,100</u>	<u>\$96,100</u>	
Adopted Budget	<u>\$26,725,030</u>	<u>\$26,725,030</u>	Percent Increase over FY 2019
			5.0%

Other fund budgets did not change			
	<i>Revenues</i>	<i>Expenditures</i>	
Water and Sewer Fund	<u>\$9,233,080</u>	<u>\$9,233,080</u>	<i>Percent Increase over FY 2019</i>
			7.3%
Debt Service Fund	<u>\$4,665,270</u>	<u>\$4,665,270</u>	<i>Percent Increase over FY 2019</i>
			10.4%
Stormwater Fund	<u>\$530,000</u>	<u>\$530,000</u>	<i>Percent Increase over FY 2019</i>
			45.6%