

**IFB 20-09**  
**Bid Tabulation: Capital Lease 2020**  
**4-Year Financing of \$860,000**

<b>Bidder</b>	<b>Sandy Spring Bank</b>	<b>Key Government Finance, Inc</b>	<b>US Bancorp</b>
<b>APR</b>	1.904%	2.031%	2.122%
<b>Total Interest Cost</b>	\$ 41,322.01	\$ 44,105.44	\$ 46,101.94
<b>Other Costs - Escrow Doc Prep</b>	\$ -	\$ -	\$ -
<b>Total Cost</b>	\$ 41,322.01	\$ 44,105.44	\$ 46,101.94
<b>Type of Rate</b>	Fixed	Fixed	Fixed
<b>Other</b>	Unused proceeds returned	Unused proceeds not discussed	Unused proceeds not discussed
<b>Responsive?</b>	Yes	Yes	Yes

**Bids Not Meeting Specifications: Bank Funding LLC, does not have a certificate of authorization for Virginia**