TOWN OF VIENNA, VIRGINIA

Proposed/Suggested Motion for Meeting of November 4, 2019:

"I move that a Public Hearing on the proposed issuance of general obligation bonds or other forms of indebtedness by the Town of Vienna in an amount up to \$30,000,000, in one or more series, which may be tax-exempt or taxable, for the purpose of financing, among other things, acquisition, renovation and/or improvement costs related to the Vienna police station and Town sidewalks, roads, parks, recreational facilities, stormwater facilities, parking facilities and real property and the Town's water and sewer system, be scheduled at the regular Council Meeting of December 9, 2019. I further move that the Town Clerk be authorized to advertise a Notice of the Public Hearing and Notice of the Council's Intention to Adopt an Ordinance Authorizing the Issuance of Such Bonds at such Meeting."

Publication

Town to arrange publication of the attached notice (as it may be revised prior to publication) in local newspaper once a week for two successive weeks, <u>no later than November 25, 2019</u> and December 2, 2019

TOWN OF VIENNA, VIRGINIA NOTICE OF PUBLIC HEARING AND NOTICE OF INTENT TO ADOPT ORDINANCE

Notice is hereby given that the Town Council (the "Town Council") of the Town of Vienna, Virginia (the "Town") will consider at a public hearing on Monday, December 9, 2019, beginning at 8:00 p.m., in the Council Room, Town Hall, 127 Center Street South, Vienna, Virginia, the issuance of general obligation bonds, notes or other forms of indebtedness (the "Bonds") of the Town in the maximum principal amount of \$30,000,000, in one or more series, which may be tax-exempt or taxable, to finance the costs of various approved Town capital improvements (the "Projects"). The Town expects that more than ten percent of the total proceeds of the Bonds may be used to finance all or a portion of the costs of each of the following projects: (a) renovation of the Vienna Police Station located at 215 Center Street South in Vienna, Virginia and (b) water and sewer system improvements. All expected uses of the proceeds of the Bonds are subject to change in accordance with the Town's capital expenditure cash flow needs and the laws of the Commonwealth of Virginia.

At said public hearing, any and all interested persons will be given an opportunity to speak in favor of or in opposition to the proposed general obligation indebtedness of the Town.

Further notice is hereby given that an ordinance providing authorization for the issuance of the Bonds to finance the Projects is expected to be considered for passage by the Town Council at its regular meeting on December 9, 2019, which Ordinance is entitled "Ordinance Authorizing the Issuance of General Obligation Public Improvement Bonds, Notes or Other Forms of Indebtedness of the Town of Vienna, Virginia in a Principal Amount Not to Exceed \$30,000,000; Providing for Reimbursement to the Town of Vienna, Virginia from Bond Proceeds; and Authorizing the Execution and Delivery of Certain Documents Related Thereto."

A copy of the full text of the proposed ordinance is on file in the office of the Town Clerk and may be viewed Monday through Friday, 8:00 a.m. to 4:30 p.m.

BY ORDER OF THE TOWN COUNCIL Melanie J. Clark, CMC Town Clerk

[PUBLISH ON NOVEMBER 25, 2019 AND DECEMBER 2, 2019]