

TOWN OF VIENNA

FY 2020



MID-YEAR

FINANCIAL REPORT

January 27, 2020

TOWN OF VIENNA
MID-YEAR FINANCIAL REPORT FY 2020

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- Stormwater Fund

TOWN OF VIENNA

MEMORANDUM

TO: Mayor and Council

FROM: Marion Serfass, Director of Finance / Treasurer

CC: Mercury Payton, Town Manager

DATE: January 27, 2020

SUBJECT: FY 2019-20 Mid-Year Financial Report Summary

FISCAL YEAR 2019 RESULTS

The Town ended FY 2018-19 in financially stable condition. The General Fund ended the year with revenues and transfers in of \$25,337,273, an increase of \$800,098 or 3.3% over the previous year. The General Fund revenue increased mainly due to increases in real estate taxes, service charges from Parks and Recreation, sales taxes and revenue from the use of money and property. This was partially offset by slight decreases in fines and forfeitures, tobacco taxes and telecommunications taxes.

Total assessed taxable property values for Tax Year 2018 (Fiscal Year 2019) totaled \$5,003,776,930, an increase of 5.0% from the previous year. Property taxes as a percentage of total revenues and transfers increased to 45.1% from 44.6% as a result of the increased real estate assessments being proportionally larger than changes in other revenues. Current year collected property taxes totaled 99.8% of the tax levy, making last year the 25th consecutive year in which current year tax collections exceeded 99%.

Total expenditures and transfers out of the General Fund increased by \$1,410,990 or 6.0% from the preceding year. The increase was due mainly to planned salary increases and increases in expenditures for Parks and Recreation staff associated with greater community center activity plus planned increased spending on asphalt repairs.

The Debt Service Fund results decreased \$178,361, or 5% in 2019 due to the impact of the first payments from the 2018 bond, increasing both expenses and transfers in from the Water and Sewer fund, and relatively flat changes in meals tax revenue from the previous year.

GENERAL FUND BALANCE

The unassigned General Fund Balance ended the year at \$4,849,670, an increase of \$270,710 or 5.9%. The unassigned balance is 18.1% of FY 2020's General Fund budget and is equivalent to 66.2 calendar days of expenditures. Another measure of the unassigned General Fund balance is the GFOA recommended best practice of having an unassigned balance of two months of expenditures, or 16.7%. The Town's unassigned General Fund balance exceeds this measure by over 1% for the ninth consecutive year.

WATER AND SEWER FUND

Water and Sewer operating revenues increased \$287,084 from 2018 or 3.8%, ending the year at \$7,813,703. This was primarily due to planned rate increases in service charges. Operating expenses ended the year at \$6,758,067, a decrease of \$135,786 or 2.0%. This decrease was mainly due to decreased sewer treatment costs partially offset by planned salary increases. This resulted in operating income of \$1,055,636 in 2019, an increase of \$422,870, or 66.8%. After non-operating revenues of \$336,812 and net transfers out of \$1,824,221, the fund had a decrease in net position of \$431,773 compared to an increase in net position of \$2,273,335 in FY 2018, mainly due to the impact of pension changes adopted in 2018. Net position ended the year at \$11,529,835, a decrease from the preceding year of 3.6%.

FY 2020 MID-YEAR HIGHLIGHTS

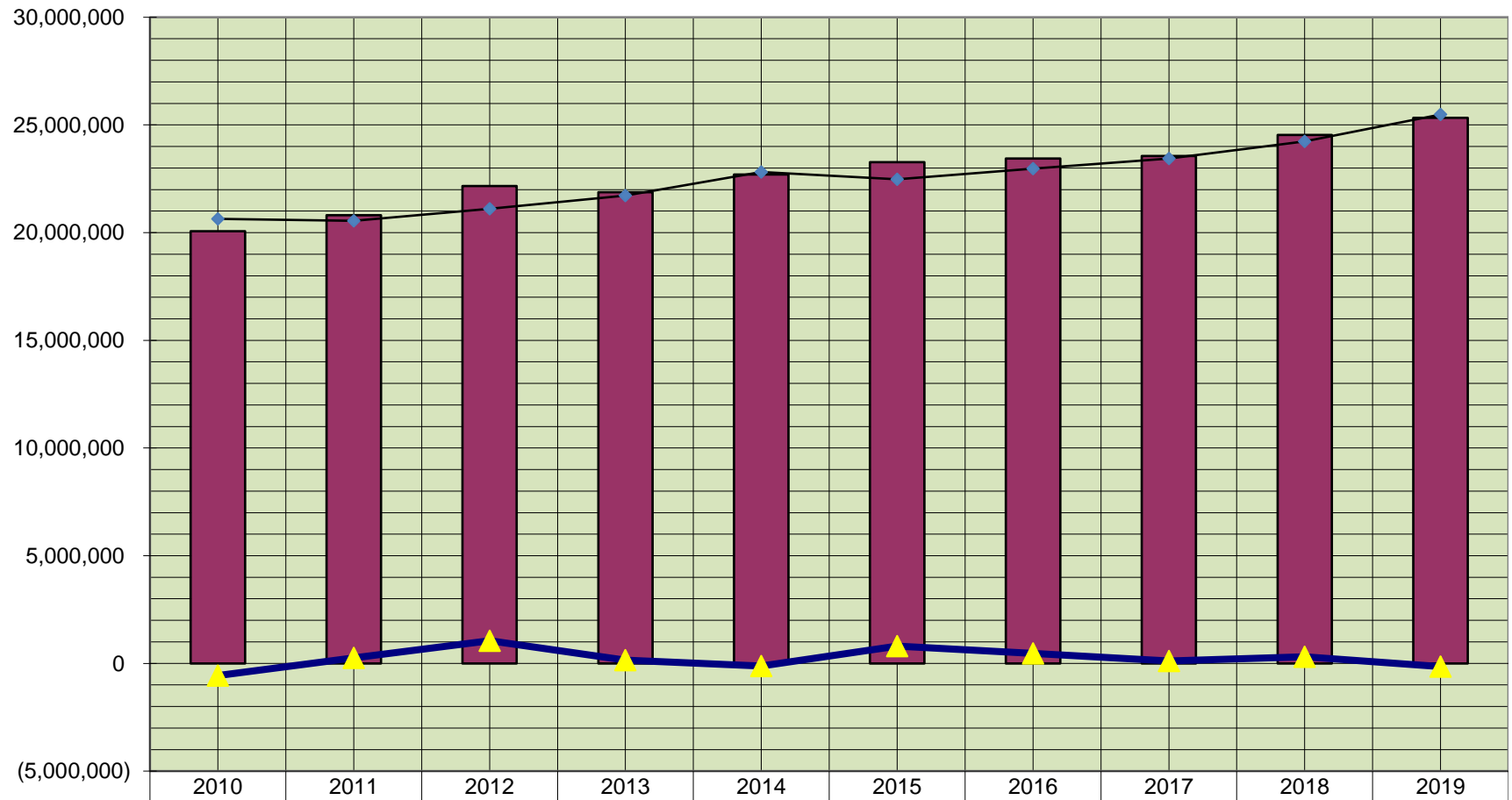
Fiscal Year 2020 Taxable Property Values: Up 4.0%

- Residential up 4.9%
- Commercial up 0.14%

Delinquent Tax Balances: Increased 37.1% to \$176,537, an increase of \$47,735 from last year. The increase resulted mainly from the assessment increase plus increases in commercial balances. This multi-year delinquency represents 1.5% of the current levy.

- General Fund Revenues: 61.4% of budget recognized by December 2019 vs. 64.1% last year
- General Fund Expenditures: 53.9% of budget expended or committed by December 2019 vs. 53.8% last year
- Meal and Lodging Tax Collections: Up 5.7% over last year as of December 2019
- Water and Sewer Revenues: 51.4% of budget recognized by December 2019 vs. 48.9% last year
- Water and Sewer Expenditures: 39.2% of budget expended or committed by December 2019 vs. 43.0% last year

Town of Vienna
General Fund Revenues & Expenditures



	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Revenues	20,070,022	20,807,631	22,168,452	21,875,339	22,696,455	23,277,717	23,443,220	23,554,578	24,537,175	25,337,273
Expenditures	20,633,496	20,547,872	21,114,595	21,725,884	22,817,049	22,473,953	22,977,395	23,447,062	24,233,841	25,484,132
Difference	(563,474)	259,759	1,053,857	149,455	(120,594)	803,764	465,825	107,516	303,334	(146,859)

SELECTED GOVERNMENTAL FUND REVENUE TRENDS

Fiscal Year	Real Property	% Chg	Local Sales	% Chg	Consumer Utility	% Chg	Business & Occupation License	% Chg	Meals & Lodging Tax	% Chg
2019	11,419,658	4.3%	1,493,524	2.6%	684,098	-2.9%	2,389,726	5.6%	2,829,794	0.6%
2018	10,947,071	3.1%	1,455,924	2.2%	704,729	7.6%	2,263,860	0.2%	2,811,930	4.5%
2017	10,622,903	4.7%	1,425,248	-4.0%	654,778	-0.7%	2,258,387	1.7%	2,691,356	6.8%
2016	10,149,056	3.3%	1,484,216	1.3%	659,320	-1.3%	2,221,072	-4.9%	2,520,856	7.7%
2015	9,824,996	6.7%	1,465,129	8.5%	668,218	0.2%	2,334,987	0.3%	2,339,686	3.4%
2014	9,210,898	-0.7%	1,350,263	2.2%	667,116	1.0%	2,329,139	5.0%	2,263,450	2.3%
2013	9,280,201	2.9%	1,320,803	4.9%	660,323	2.2%	2,217,307	-3.1%	2,212,543	9.7%
2012	9,017,905	4.5%	1,259,235	-5.8%	645,869	-2.3%	2,288,730	16.5%	2,016,210	12.3%
2011	8,633,014	-0.6%	1,336,821	4.0%	660,823	0.6%	1,964,360	-0.5%	1,795,855	5.7%
2010	8,689,481	2.5%	1,285,506	5.0%	656,858	-0.5%	1,973,781	-10.4%	1,698,298	0.4%
Ten Year Average		3.1%		2.1%		0.4%		1.0%		5.3%

Fiscal Year	Motor Vehicle License	% Chg	Bank Franchise	% Chg	Tobacco	% Chg	Other Taxes	% Chg	Selected Gen Fund	% Chg
2019	395,429	0.8%	1,114,289	-1.2%	206,304	-14.9%	455,031	-2.4%	18,158,059	3.2%
2018	392,166	7.5%	1,127,691	2.5%	242,497	3.7%	466,316	-1.9%	17,600,254	2.7%
2017	364,648	-4.9%	1,100,576	-22.3%	233,877	-6.1%	475,290	23.3%	17,135,707	1.1%
2016	383,469	4.2%	1,416,573	22.8%	249,175	-4.9%	385,483	-0.3%	16,948,364	2.9%
2015	368,070	3.9%	1,153,976	65.4%	262,035	-13.3%	386,617	4.0%	16,464,028	7.7%
2014	354,312	-9.1%	697,798	-8.4%	302,198	-6.7%	371,635	2.8%	15,283,359	-0.2%
2013	389,640	1.8%	761,646	-3.6%	323,901	-6.7%	361,486	-3.2%	15,315,307	1.4%
2012	382,597	10.0%	789,721	-9.0%	347,078	-0.9%	373,357	6.6%	15,104,492	4.1%
2011	347,963	0.0%	867,459	55.6%	350,098	-2.7%	350,190	-3.4%	14,510,728	4.5%
2010	0		557,561	25.6%	359,962	-11.7%	362,466	11.3%	13,885,615	1.1%
Ten Year Average		1.6%	(A)	11.3%		-5.8%		2.8%		3.0%

(A) No fee imposed 2008-2010; 9 year average

OTHER GOVERNMENTAL FUND REVENUE TRENDS

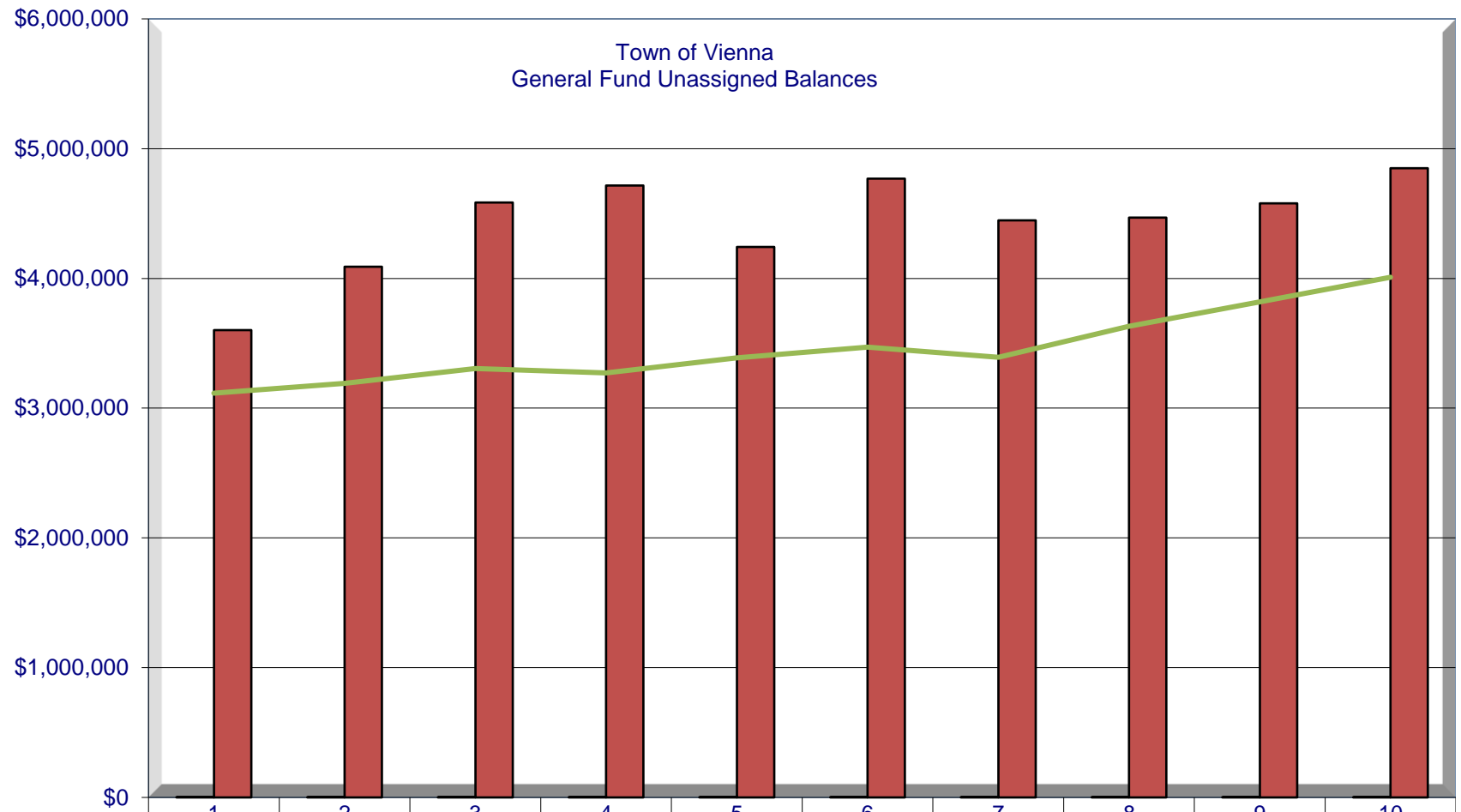
Fiscal Year	Permits	% Chg	Fines and Forfeitures	% Chg	Revenue from Use of Money and Property	% Chg	Charges for Services	% Chg
2019	261,427	-17.0%	314,291	-7.6%	432,465	58.8%	1,066,449	40.1%
2018	314,866	26.1%	340,103	-7.6%	272,405	114.7%	761,137	32.3%
2017	249,733	-6.9%	368,135	10.9%	126,870	-0.2%	575,312	-1.7%
2016	268,314	37.4%	331,935	-22.7%	127,092	-48.1%	585,374	-25.1%
2015	195,316	13.6%	429,366	-2.1%	244,998	25.6%	781,286	-3.5%
2014	171,876	13.0%	438,510	-2.5%	195,112	-0.7%	809,685	2.1%
2013	152,114	12.5%	449,649	-12.3%	196,469	6.7%	792,935	2.7%
2012	135,197	15.1%	512,500	23.6%	184,142	-6.1%	772,068	5.1%
2011	117,484	16.2%	414,608	38.7%	196,140	-19.7%	734,344	2.9%
2010	101,143	14.4%	298,921	7.8%	244,164	-12.4%	713,568	-3.4%
<i>Ten Year Average</i>		<i>12.4%</i>		<i>2.6%</i>		<i>11.9%</i>		<i>5.2%</i>

SELECTED GENERAL FUND EXPENDITURE TRENDS

	<u>General Government Administration</u>	<u>% Change</u>	<u>Public Safety</u>	<u>% Change</u>	<u>Public Works</u>	<u>% Change</u>
2019	5,009,749	4.5%	7,212,489	5.3%	7,932,131	7.4%
2018	4,792,803	3.4%	6,849,797	3.4%	7,383,572	-3.2%
2017	4,635,247	-0.9%	6,623,845	0.0%	7,624,038	6.5%
2016	4,676,681	3.8%	6,621,050	2.6%	7,161,157	3.8%
2015	4,505,608	1.0%	6,450,266	-2.4%	6,901,985	-5.2%
2014	4,462,089	10.9%	6,608,337	4.1%	7,280,731	4.3%
2013	4,022,335	9.8%	6,345,388	4.2%	6,978,990	3.2%
2012	3,663,319	2.6%	6,089,459	6.4%	6,765,678	-2.1%
2011	3,569,339	0.7%	5,725,283	-2.1%	6,914,263	4.5%
2010	3,545,989	6.9%	5,850,604	-2.0%	6,617,842	-3.3%
2009	3,317,553	1.0%	5,968,972	4.4%	6,847,062	7.2%
<i>Ten Year Average</i>		4.4%		2.4%		2.3%

	<u>Tax Relief (Health and Welfare)</u>	<u>% Change</u>	<u>Parks, Recreation, and Cultural</u>	<u>% Change</u>	<u>Community Development</u>	<u>% Change</u>
2019	223,435	0.3%	3,506,683	8.0%	977,784	2.4%
2018	222,844	-4.0%	3,247,183	14.6%	955,082	13.6%
2017	232,186	-3.2%	2,832,486	-8.1%	840,890	7.2%
2016	239,830	1.4%	3,083,069	4.6%	784,698	10.4%
2015	236,416	-1.7%	2,946,390	1.5%	711,077	-16.5%
2014	240,455	-7.9%	2,903,353	4.7%	851,558	-1.4%
2013	261,088	-5.1%	2,773,680	-5.5%	863,286	0.0%
2012	275,187	-3.2%	2,935,398	4.7%	863,380	19.4%
2011	284,147	-2.0%	2,803,448	2.7%	722,868	-0.7%
2010	290,027	-0.5%	2,729,770	3.0%	728,309	-1.9%
2009	291,386	-0.9%	2,651,234	-7.4%	742,287	1.7%
<i>Ten Year Average</i>		-2.7%		2.3%		3.4%

<u>Total</u>	<u>% Change</u>
24,862,271	6.0%
23,451,281	2.9%
22,788,692	1.0%
22,566,485	3.7%
21,751,742	-2.7%
22,346,523	5.2%
21,244,767	3.2%
20,592,421	2.9%
20,019,348	1.3%
19,762,541	-0.3%
19,818,494	2.8%
	2.0%



FY	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Unassigned FB	3,602,251	4,089,728	4,585,175	4,715,920	4,243,138	4,768,169	4,447,066	4,469,240	4,578,960	4,849,670
FB Policy 15%	3,115,495	3,190,905	3,304,468	3,271,526	3,388,566	3,469,509	3,392,148	3,631,097	3,819,464	4,008,755

Town of Vienna
Proposed Uses of FYE 2019 General Fund's Unassigned Balance

Unassigned General Fund Balance 18.1% of 2020 Budget		\$	4,849,670
1	"Rainy Day" Reserve	\$	(4,349,670)
2	Reserve for FYE 2019 Budget Support	\$	(500,000)
	Subtotal	\$	(4,849,670)
	Balance:	\$	-

Note:

Unassigned Balance is after the following reserves have been deducted:

Non-Spendable

Inventory	\$	119,665
Prepaid Items	\$	5,992

Restricted

PEG Funds Reserve	\$	1,052,000
E-911	\$	29,000

Committed

Vehicle Replacement Reserve	\$	248,000
Subsequent Year Budget Support	\$	500,000
Capital Lease Proceeds	\$	57,900

Assigned

Encumbrances	\$	55,300
Prior Year Requested Carry Forward Reserve	\$	128,800
Federal Asset Forfeiture Fund Reserves	\$	429,700
State Asset Forfeiture Fund Reserves	\$	314,400
Other Post-Employment Benefits	\$	531,900
Reserve for Outside Legal Fees	\$	100,000

Total	\$	3,572,657
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Total General Fund Balance	\$	8,422,327
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**TOWN OF VIENNA REAL PROPERTY VALUES
FISCAL YEARS 2011 - 2020**

(January 1st Values Exclusive of Subsequent Changes)

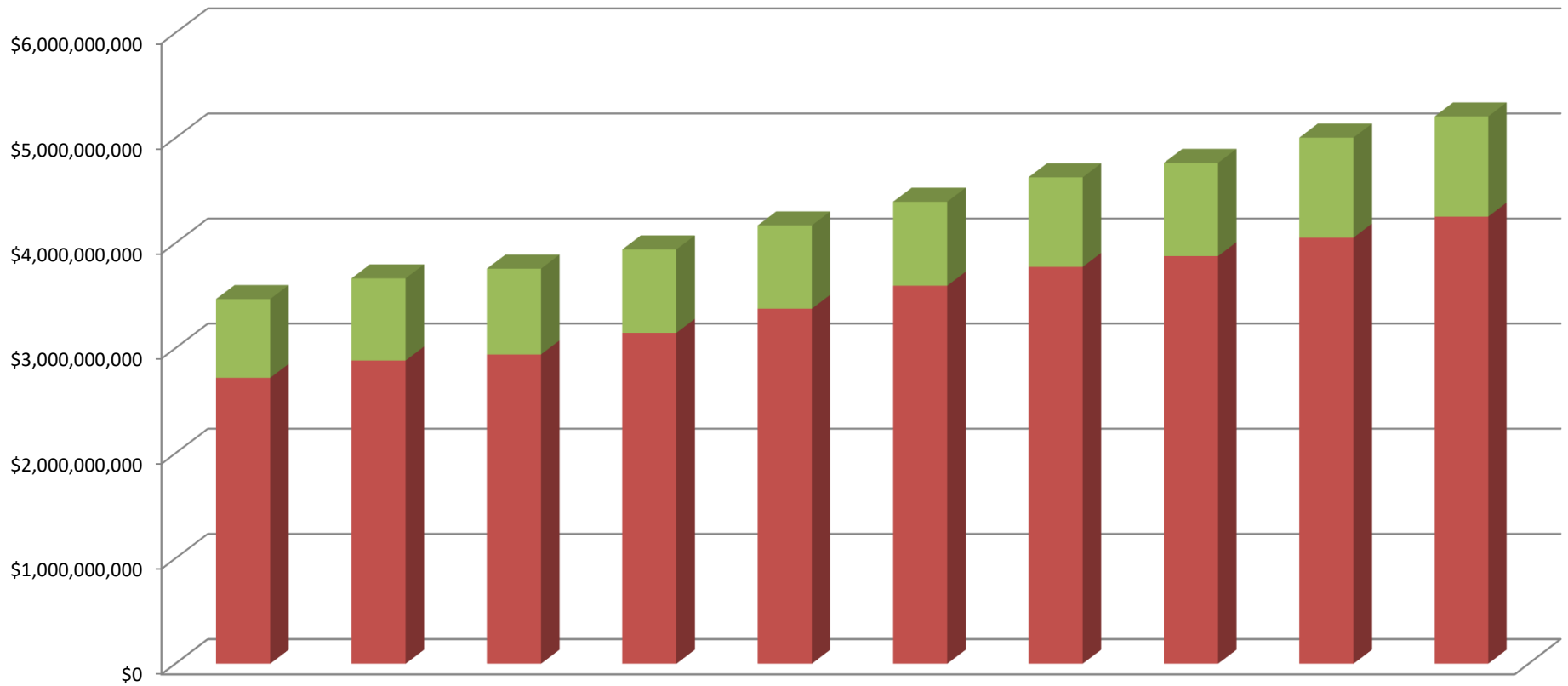
<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Residential Valuation</u>	<u>% Chng</u>	<u>% Of Total</u>	<u>Non-Resident. Value</u>	<u>% Chng</u>	<u>% Of Total</u>	<u>Total Value (w/o PSC)</u>	<u>% Chng</u>	<u>PSC Values</u>	<u>Percent Change</u>	<u>% Of Total</u>
2011	2010	2,717,606,930	-4.6%	77.5%	749,449,060	-17.8%	21.4%	3,467,055,990	-7.8%	39,591,839	-2.2%	1.1%
2012	2011	2,882,643,120	6.1%	77.9%	781,605,930	4.3%	21.1%	3,664,249,050	5.7%	36,325,461	-8.3%	1.0%
2013	2012	2,940,319,620	2.0%	77.5%	815,980,290	4.4%	21.5%	3,756,299,910	2.5%	37,193,940	2.4%	1.0%
2014	2013	3,145,870,570	7.0%	79.1%	793,504,690	-2.8%	20.0%	3,939,375,260	4.9%	35,775,929	-3.8%	0.9%
2015	2014	3,375,642,810	7.3%	80.3%	792,437,090	-0.1%	18.8%	4,168,079,900	5.8%	37,186,660	3.9%	0.9%
2016	2015	3,594,403,590	6.5%	81.1%	798,902,200	0.8%	18.0%	4,393,305,790	5.4%	39,797,131	7.0%	0.9%
2017	2016	3,773,234,870	5.0%	80.8%	852,162,490	6.7%	18.3%	4,625,397,360	5.3%	41,866,928	5.2%	0.9%
2018	2017	3,876,472,960	2.7%	80.7%	886,999,920	4.1%	18.5%	4,763,472,880	3.0%	42,979,305	2.7%	0.9%
2019	2018	4,052,058,350	4.5%	80.3%	951,718,580	7.3%	18.9%	5,003,776,930	5.0%	44,242,869	2.9%	0.9%
2020	2019	4,251,761,320	4.9%	81.0%	953,093,170	0.1%	18.2%	5,204,854,490	4.0%	44,304,809	0.1%	0.8%
Ten Year Average			4.1%	79.6%		0.7%	19.5%		3.4%		1.0%	0.9%
Nine Yrs w/o 2011			5.1%	79.9%		2.8%	19.2%		4.6%		1.4%	0.9%

Town of Vienna Percent Change in Taxable Values



Residential Value	-4.6%	6.1%	2.0%	7.0%	7.3%	6.5%	5.0%	2.7%	4.5%	4.9%
Non-Resident. Value	-17.8%	4.3%	4.4%	-2.8%	-0.1%	0.8%	6.7%	4.1%	7.3%	0.1%
Total	-7.8%	5.7%	2.5%	4.9%	5.8%	5.4%	5.3%	3.0%	5.0%	4.0%

Town of Vienna Taxable Property Values



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Residential	2,717,606,930	2,882,643,120	2,940,319,620	3,145,870,570	3,375,642,810	3,594,403,590	3,773,234,870	3,876,472,960	4,052,058,350	4,251,761,320
Commercial	749,449,060	781,605,930	815,980,290	793,504,690	792,437,090	798,902,200	852,162,490	886,999,920	951,718,580	953,093,170
Total Values	3,467,055,990	3,664,249,050	3,756,299,910	3,939,375,260	4,168,079,900	4,393,305,790	4,625,397,360	4,763,472,880	5,003,776,930	5,204,854,490
Commercial % Total	21.6%	21.3%	21.7%	20.1%	19.0%	18.2%	18.4%	18.6%	19.0%	18.3%

Town of Vienna
Unpaid & Delinquent Real Estate Tax Balances
December 2018 vs. December 2019

	December 2018			December 2019		
	<u>Residential</u>	<u>Commercial</u>	<u>Total</u>	<u>Residential</u>	<u>Commercial</u>	<u>Total</u>
Tax Years Thru 2015	\$9,680	\$9,837	\$19,517	\$9,628	\$9,837	\$19,465
Tax Year 2016	\$2,636	\$10,078	\$12,714	\$2,636	\$10,078	\$12,714
Tax Year 2017	\$3,075	\$10,453	\$13,528	\$2,587	\$10,453	\$13,040
Tax Year 2018	\$62,841	\$20,202	\$83,044	\$10,847	\$11,256	\$22,103
Tax Year 2019				\$76,006	\$33,210	\$109,216
TOTAL	\$78,233	\$50,570	<u>\$128,803</u>	\$101,704	\$74,833	<u>\$176,537</u>
Increase/(Decrease)						\$47,735
Percent Change						30.0% 48.0% 37.1%
Cumulative Delinquent Balance As Percent of Annual Levy:						1.14% 1.50%

**TOWN OF VIENNA
GENERAL FUND FORECAST FY 2020**

As of 12/31/19

	FYE 19 Actual	FYE 20 Adopted Budget	FYE 20 Forecast	Variance Fav / (Unfav)	FYE 20 Forecast % Budget	FYE 20 Forecast % FYE 19 Actual
REVENUES						
General property taxes	11,414,008	11,870,300	11,914,949	44,649	100.4%	104.4%
Other local taxes	6,744,051	6,973,000	6,949,755	(23,245)	99.7%	103.1%
Permits, fees and licenses	238,471	371,000	283,196	(87,804)	76.3%	118.8%
Fines and forfeitures	345,387	395,000	400,731	5,731	101.5%	116.0%
Revenue from use of money and property	432,465	399,000	397,663	(1,337)	99.7%	92.0%
Charges for Services	1,058,309	1,299,600	1,302,040	2,440	100.2%	123.0%
Miscellaneous	160,728	115,800	195,083	79,283	168.5%	121.4%
Intergovernmental - State	3,251,075	3,271,200	3,243,254	(27,946)	99.1%	99.8%
Intergovernmental - Federal	122,378	85,000	89,281	4,281	105.0%	73.0%
Total Operating Revenues	23,766,872	24,779,900	24,775,952	(3,948)	100.0%	104.2%
EXPENDITURES						
General Government Admin	4,917,310	5,278,250	5,321,780	(43,530)	100.8%	108.2%
Public Safety	6,854,019	6,946,230	6,876,768	69,462	99.0%	100.3%
Public Works	7,663,326	7,919,000	7,839,810	79,190	99.0%	102.3%
Health & Welfare	223,435	215,350	223,964	(8,614)	104.0%	100.2%
Parks & Recreation	3,497,065	3,870,310	3,889,662	(19,352)	100.5%	111.2%
Community Develop	965,734	1,295,890	1,269,972	25,918	98.0%	131.5%
Capital Lease Vehicles, PC & PEG	741,380	1,062,000	1,062,000	-	100.0%	143.2%
Reserves	-	138,000	138,000	-	100.0%	0.0%
Total Operating Expenditures	24,862,270	26,725,030	26,621,956	103,074	99.6%	107.1%
Other Sources & Uses						
Transfers In	980,000	1,055,000	1,055,000	-		
Transfers Out	(594,971)	(621,870)	(621,870)	-		
Capital Lease Proceeds	563,510	862,000	835,760	(26,240)		
Total	948,539	1,295,130	1,268,890	(26,240)		
Prior Yr PEG and E-911	179,742	650,000	650,000			
Revenues Over / (Under) Expenditures	32,883	-	72,886	72,886		

MEALS TAX REVENUE FORECAST FY 2020						
	FYE 19 Actual	FYE 20 Budget	FYE 20 Forecast	Variance Fav / (Unfav)	FYE 20 Forecast % Budget	FYE 20 Forecast % FYE 19 Actual
Meals Tax Revenue	2,829,794	2,902,800	2,978,800	76,000	102.6%	105.3%

Town of Vienna

Trends As of 12/30/19:

Projected General Fund FYE 2020 Revenue Variance	\$ (3,948)
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As Percent of GF Budget:	-0.01%
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Significant Favorable Revenue Estimates:

State Sales Taxes	\$	62,800
Other State and Federal Revenues		48,400
Property Taxes		44,600
Auction Proceeds		23,300
Other		25,252
Subtotal	\$	204,352

Significant Unfavorable Revenue Estimates:

Zoning Fees	\$	(87,800)
Tobacco Tax		(63,900)
Communications Sales and Use Tax		(56,600)
Subtotal	\$	(208,300)

Total	\$ (3,948)
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Projected General Fund FYE 2020 Expenditure & Transfers Variance:	\$ 76,834
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As Percent of GF Budget:	0.29%
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Significant Favorable Expenditure & Transfer Estimates:

Public Works	\$	79,200
Public Safety		69,500
Community Development		25,900
Subtotal		174,600

Significant Unfavorable Expenditure & Transfer Estimates:

General Government	\$	(43,500)
Capital Lease		(26,200)
Parks and Recreation		(19,400)
Other		(8,666)
Subtotal		(97,766)

Total	\$ 76,834
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NET FORECASTED SURPLUS	\$ 72,886
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Town of Vienna
Water & Sewer Forecast FY 2020

	WATER			SEWER			TOTAL		
	Forecast	Budget	Variance Fav/(Unfav)	Forecast	Budget	Variance Fav/(Unfav)	Forecast	Budget	Variance Fav/(Unfav)
Water Revenue	4,509,166	4,516,982	(7,816)				4,509,166	4,516,982	(7,816)
Sewer Revenue				4,153,062	4,203,098	(50,036)	4,153,062	4,203,098	(50,036)
Other Revenue	286,300	264,500	21,800	264,198	248,500	15,698	550,498	513,000	37,498
Total Revenue	\$ 4,795,466	\$ 4,781,482	\$ 13,984	\$ 4,417,260	\$ 4,451,598	\$ (34,338)	\$ 9,212,726	\$ 9,233,080	\$ (20,354)
Wages and Benefits	1,077,212	1,046,667	(30,546)	1,082,393	1,108,184	25,791	2,159,605	2,154,850	(4,755)
Water Purchases	1,764,815	1,754,000	(10,815)			-	1,764,815	1,754,000	(10,815)
Sewer Treatment			-	2,178,813	2,359,430	180,617	2,178,813	2,359,430	180,617
Other Operational Supplies	709,612	658,595	(51,017)	230,709	253,305	22,596	940,321	911,900	(28,421)
Debt Service	4,528	1,935	(2,593)	5,535	2,365	(3,170)	10,063	4,300	(5,763)
Transfers out	919,467	921,870	2,403	1,123,793	1,126,730	2,937	2,043,260	2,048,600	5,340
Total Expenditures	\$ 4,475,635	\$ 4,383,067	\$ (92,568)	\$ 4,621,243	\$ 4,850,014	\$ 228,770	\$ 9,096,878	\$ 9,233,080	\$ 136,202
Change in Net Assets	\$ 319,831	\$ 398,416	\$ (78,584)	\$ (203,983)	\$ (398,416)	\$ 194,432	\$ 115,848	\$ -	\$ 115,848

Town of Vienna

Trends As of 12/31/19:

Projected Water & Sewer Fund 2020 Revenue Variance	\$	(20,354)
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Significant Differences: Revenue Estimates to Budget

Developer-Related Charges	38,900	
Sewer Revenue	(53,900)	
Water Revenue	(11,000)	
Other	5,646	
Total	\$	(20,354)

Projected Water & Sewer Fund 2020 Expenditure Variance:	\$	136,202
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Significant Differences: Expenditure Estimates to Budget:

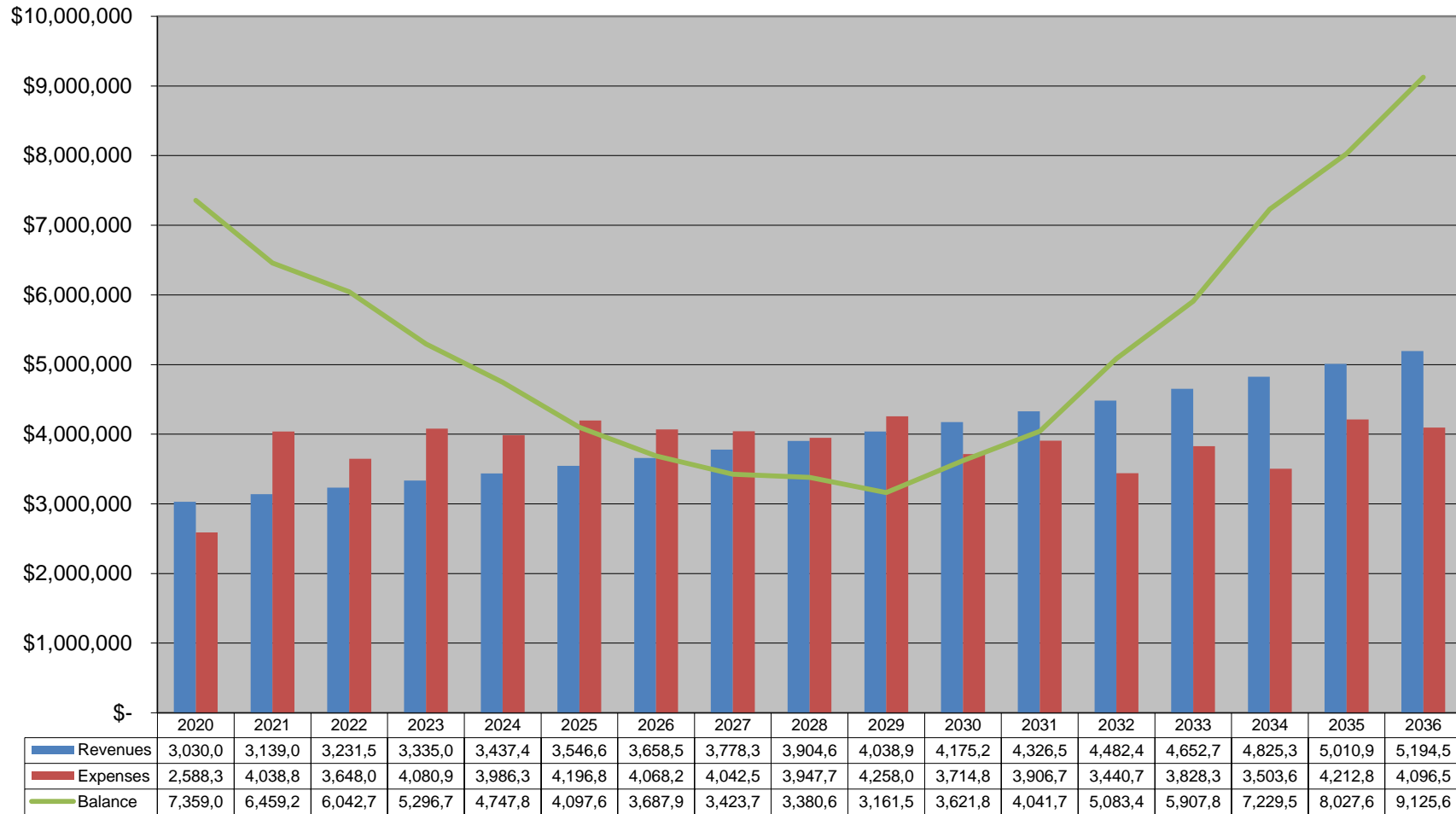
Sewer Treatment	180,600	
Water Purchases	(10,800)	
Wages and Benefits	(4,800)	
Other	(28,798)	
Total	\$	136,202

NET FORECASTED SURPLUS	\$	115,848
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CIP FY 2020 – 2036
Assumptions for Debt Model
For Approval 10/21/19

1. Debt Issuance every two years. Interest rate estimated at 3.0% for FY 2020 through FY 2024, 3.5% for FY 2026, 4.0% for 2028, 4.5% for 2030 & 2032 and 5.0% for FY 2034 & 2036.
2. As the 2020 borrowing will not be done until the fall of 2020, includes Bond Anticipation Note for \$4.8 million issued January 2020 to fund projects that need to move forward before fall, 2020. Paid off when the bonds are issued, estimated at a 3% interest rate.
3. Meals tax revenue, which funds debt payments, projected to grow at 3.5% a year.
4. Meals tax rate will remain at the current 3.0% tax rate.
5. The plan supports a \$14.9 million police station construction and project management in the 2020 bond.
6. Potential Property acquisition in 2020 is dependent on receiving a premium on the 2020 Bond Issuance and is not included in bond costs.
7. The 2020 bond has a 20-year debt schedule; all other issues have 15-year debt schedules.
8. Asphalt & Mill Overlay and Miscellaneous Public Improvements are funded in each bond issue, increasing by 3.0% an issue.
9. Parks Master Plan is funded at \$100,000 in 2020 followed by annual funding of Parks Opportunity Fund from 2022 – 2036.
10. Water and sewer projects, funded by water and sewer rates included at \$5.4 million in 2020 bond fund, increasing by 2.5% an issue.
11. Reserve for undergrounding power lines of \$500,000 per bond issue beginning in 2024.
12. Items marked with an asterisk (*) in the “Project Change” column in the CIP detail have changed since the 2019 presentation.

CAPITAL IMPROVEMENT PLAN 2020 - 2036 DATED 10/21/19
LIBRARY GARAGE 188 SPACES - ALL NVT



General Obligation Debt Coverage

Fiscal Year	Meals & Lodging Tax	Percent Change	Debt Payments		Debt Payments Total	Coverage Ratio	Active Issues										Number of Active Issues
			Principal	Interest			1996	1998	1999	2002	2006	2010	2012	2014	2016	2018	
2011	\$ 1,795,855	5.7%	1,160,112	310,704	\$ 1,470,816	1.22	X	X	X	X	X	X					6
2012	\$ 2,016,210	12.3%	1,435,817	390,727	\$ 1,826,544	1.10		X	X	X	X	X					5
2013	\$ 2,212,543	9.7%	1,435,817	336,090	\$ 1,771,907	1.25		X	X	X	X	X	X				6
2014	\$ 2,263,450	2.3%	1,477,742	431,590	\$ 1,909,332	1.19				X	X	X	X				4
2015	\$ 2,339,686	3.4%	1,554,426	427,252	\$ 1,981,678	1.18				*	X	X	X	X			4
2016	\$ 2,520,856	7.7%	1,292,736	388,822	\$ 1,681,558	1.50					X	X	X	X			4
2017	\$ 2,691,356	6.8%	1,664,991	540,542	\$ 2,205,533	1.22					X	X	X	X	X		5
2018	\$ 2,811,930	4.5%	1,664,991	481,285	\$ 2,146,276	1.31					X	X	X	X	X		5
2019	\$ 2,829,794	0.6%	1,890,741	589,661	\$ 2,480,402	1.14					X	X	X	X	X	X	6
2020	\$ 2,978,800	5.3%	1,892,891	544,038	\$ 2,436,929	1.22					X	X	X	X	X	X	6

10 Year Compounded Growth **65.9%**

10 Year Average Growth **5.8%**

* Refinanced in 2014

Town of Vienna
BPOL Calendar Year Returns: 2019 Compared to 2018

Comparison of Reported Gross Receipts						
<u>Code</u>	<u>Title</u>	<u>2019 Gross Receipts</u>	<u>Percent of Total</u>	<u>2018 Gross Receipts</u>	<u>Dollar Change</u>	<u>Percent Variance</u>
8-8	Rental By Owner	\$63,681,585	6.7%	\$68,592,991	(\$4,911,406)	-7.2%
8-9	Public Utilities	\$11,133,447	1.2%	\$11,621,789	(\$488,343)	-4.2%
8-10	Wholesale Merchants	\$27,265,187	2.9%	\$27,891,035	(\$625,848)	-2.2%
8-112	Contractors/Developers	\$118,040,584	12.4%	\$107,628,418	\$10,412,166	9.7%
8-113	Financial/Professional Services	\$169,701,506	17.8%	\$161,617,489	\$8,084,017	5.0%
8-114	Business/Personal Services	\$201,151,096	21.1%	\$197,552,036	\$3,599,060	1.8%
8-115	Retail	\$361,485,990	38.0%	\$351,236,702	\$10,249,287	2.9%
8-331	Vending & Slot Machines	\$0	0.0%	\$181,013	(\$181,013)	-100.0%
Total		\$952,459,394	100.00%	\$926,321,474	\$26,137,920	2.8%

Comparison of Tax Collections							
<u>Code</u>	<u>Title</u>	<u>Rate per \$100</u>	<u>2019 Revenues</u>	<u>Percent of Total</u>	<u>2018 Revenues</u>	<u>Dollar Change</u>	<u>Percent Variance</u>
8-8	Rental By Owner	\$ 0.170	\$107,237	4.7%	\$115,426	(\$8,189)	-7.1%
8-9	Public Utilities	\$ 0.005	\$55,667	2.4%	\$58,109	(\$2,442)	-4.2%
8-10	Wholesale Merchants	\$ 0.100	\$27,539	1.2%	\$28,171	(\$632)	-2.2%
8-112	Contractors/Developers	\$ 0.120	\$145,008	6.4%	\$132,254	\$12,754	9.6%
8-113	Financial/Professional Services	\$ 0.520	\$877,957	38.5%	\$835,290	\$42,667	5.1%
8-114	Business/Personal Services	\$ 0.220	\$443,390	19.4%	\$434,331	\$9,059	2.1%
8-115	Retail	\$ 0.170	\$625,143	27.4%	\$607,291	\$17,852	2.9%
8-331	Vending & Slot Machines	\$ 0.150	\$80	0.0%	\$322	(\$242)	-75.1%
Total			\$2,282,022	100%	\$2,211,193	\$70,829	3.2%

**TOWN OF VIENNA
MID-YEAR FINANCIAL REPORT FY 2020**

APPENDICES

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TOWN OF VIENNA, VA
YEAR-TO-DATE BUDGET REPORT

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FOR 2020 06

ACCOUNTS FOR: 100 GENERAL FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
101 GENERAL GOVERNMENT							
11110 TOWN COUNCIL	84,570	0	84,570	53,049.14	1,201.47	30,319.39	64.1%
11120 TOWN CLERK	306,380	0	306,380	148,784.48	25,265.66	132,329.86	56.8%
11130 BOARDS AND COMMISSIONS	55,110	0	55,110	27,508.75	.00	27,601.25	49.9%
11140 VIENNA PUBLIC ART COMMISSION	4,500	0	4,500	.00	.00	4,500.00	.0%
11150 DONATIONS & CONTRIBUTIONS	12,050	0	12,050	12,050.00	.00	.00	100.0%
TOTAL GENERAL GOVERNMENT	462,610	0	462,610	241,392.37	26,467.13	194,750.50	57.9%
102 GENERAL AND FINANCIAL ADMIN							
11211 TOWN MANAGER	428,960	0	428,960	182,746.94	.00	246,213.06	42.6%
11221 LEGAL SERVICES	328,950	0	328,950	136,180.32	161,055.04	31,714.64	90.4%
11222 HUMAN RESOURCES	514,910	9,227	524,137	256,363.65	33,394.71	234,378.88	55.3%
11231 REVENUE OPERATIONS	504,400	0	504,400	230,243.68	1,246.00	272,910.32	45.9%
11241 FINANCE ADMINISTRATION	717,050	0	717,050	387,006.30	46,331.14	283,712.56	60.4%
11243 DISBURSEMENT OPERATIONS	207,570	0	207,570	95,691.28	.00	111,878.72	46.1%
11251 INFORMATION TECHNOLOGY	860,280	19,228	879,508	476,905.57	13,111.80	389,490.80	55.7%
11253 PURCHASING	176,980	0	176,980	70,335.45	.00	106,644.55	39.7%
11255 RISK MANAGEMENT	553,320	-8,645	544,675	261,197.20	174.38	283,303.42	48.0%
11260 PUBLIC INFORMATION	378,200	12,703	390,903	187,638.91	38,192.28	165,071.62	57.8%
11271 CENTRAL SERVICES	78,420	0	78,420	32,323.14	.00	46,096.86	41.2%
11275 GANG TASK FORCE	66,600	0	66,600	61,427.28	.00	5,172.72	92.2%
TOTAL GENERAL AND FINANCIAL ADMIN	4,815,640	32,513	4,848,153	2,378,059.72	293,505.35	2,176,588.15	55.1%
103 PUBLIC SAFETY							
13110 POLICE ADMINISTRATION	945,450	44,989	990,439	447,805.48	82,485.05	460,147.97	53.5%
13130 TRAFFIC	717,670	770	718,440	347,672.29	2,625.00	368,142.71	48.8%
13140 COMMUNICATIONS	1,194,430	1,940	1,196,370	636,474.88	21,388.92	538,506.20	55.0%
13180 PATROL	2,632,920	3,170	2,636,090	1,253,259.65	.00	1,382,830.35	47.5%
13181 PERS/PROPRTY/ANIM CONTROL	101,710	0	101,710	50,258.72	.00	51,451.28	49.4%
13182 INVESTIGATIONS	1,172,450	14,000	1,186,450	574,820.80	2,500.00	609,129.20	48.7%
13185 COMMUNITY SERVICES	117,300	12,780	130,080	64,395.21	.00	65,684.79	49.5%
13220 VOLUNTEER FIRE DEPT	64,300	0	64,300	10,000.00	.00	54,300.00	15.6%
13305 SELECTIVE ENF-DWI ALCOHOL	0	0	0	16,036.90	.00	-16,036.90	100.0%

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TOWN OF VIENNA, VA
YEAR-TO-DATE BUDGET REPORT

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FOR 2020 06

ACCOUNTS FOR: 100 GENERAL FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
13307 SELECTIVE ENF- SPEED	0	0	0	11,237.17	.00	-11,237.17	100.0%
TOTAL PUBLIC SAFETY	6,946,230	77,649	7,023,879	3,411,961.10	108,998.97	3,502,918.43	50.1%
104 PUBLIC WORKS							
14110 DPW ADMINISTRATION	860,010	11,436	871,446	493,874.39	8,533.00	369,038.61	57.7%
14120 STREET MAINTENANCE	1,797,830	22,812	1,820,642	750,582.10	230,261.15	839,798.91	53.9%
14130 GENERAL MAINTENANCE	1,113,220	500	1,113,720	541,210.89	62,908.80	509,600.31	54.2%
14133 SNOW REMOVAL	280,850	0	280,850	4,386.47	105,085.00	171,378.53	39.0%
14140 TRAFFIC ENGINEERING	362,970	5,430	368,400	141,050.67	55,629.84	171,719.08	53.4%
14150 VEHICLE AND EQUIPT MTCE	1,270,380	9,854	1,280,234	609,242.36	95,694.13	575,297.01	55.1%
14230 SANITATION	1,932,880	-500	1,932,380	951,434.61	104,826.67	876,118.72	54.7%
14270 LEAF COLLECTION	68,000	-7,450	60,550	8,200.09	.00	52,349.91	13.5%
14320 BUILDING MAINTENANCE	232,860	54,968	287,828	138,342.63	23,224.07	126,261.69	56.1%
TOTAL PUBLIC WORKS	7,919,000	97,050	8,016,050	3,638,324.21	686,162.66	3,691,562.77	53.9%
105 TAX RELIEF							
15330 TAX RELIEF PROGRAMS	211,000	0	211,000	217,172.23	.00	-6,172.23	102.9%
15360 REVITAL. TAX EXEMP. PROG.	4,350	0	4,350	4,352.66	.00	-2.66	100.1%
TOTAL TAX RELIEF	215,350	0	215,350	221,524.89	.00	-6,174.89	102.9%
107 PARKS AND RECREATION							
17110 PARKS AND REC ADMINISTRATION	833,420	8,058	841,478	428,669.68	10,605.60	402,202.34	52.2%
17120 PARKS MAINTENANCE	1,254,960	11,400	1,266,360	612,994.25	81,171.57	572,194.18	54.8%
17130 COMMUNITY CENTER OPERATIONS	673,280	1,800	675,080	332,449.08	24,370.72	318,260.20	52.9%
17150 PROGRAMS	591,820	268	592,088	318,101.89	.00	273,985.61	53.7%
17155 SPECIAL EVENTS	248,400	35,655	284,055	106,413.84	15,734.90	161,906.26	43.0%
17160 TEEN CENTER PROGRAM	232,830	-2,400	230,430	109,280.91	863.93	120,285.16	47.8%
17250 HISTORIC PRESERVATION	35,600	10,000	45,600	23,492.43	5,000.00	17,107.57	62.5%
TOTAL PARKS AND RECREATION	3,870,310	64,780	3,935,090	1,931,402.08	137,746.72	1,865,941.32	52.6%
108 COMMUNITY DEVELOPMENT							

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TOWN OF VIENNA, VA
YEAR-TO-DATE BUDGET REPORT
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FOR 2020 06

ACCOUNTS FOR: 100 GENERAL FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
18110 PLANNING & ZONING DEPARTMENT	1,187,690	137,764	1,325,454	478,797.57	10,843.55	835,812.43	36.9%
18150 ECONOMIC DEVELOPMENT	108,200	0	108,200	15,705.57	.00	92,494.43	14.5%
TOTAL COMMUNITY DEVELOPMENT	1,295,890	137,764	1,433,654	494,503.14	10,843.55	928,306.86	35.2%
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190 NON DEPARTMENTAL							
19141 GF CAPTL LEASE FINANCING	862,000	122,852	984,852	487,205.13	437,486.40	60,160.47	93.9%
19143 RESERVES	138,000	0	138,000	.00	.00	138,000.00	.0%
19144 PEG FUNDS DISTRIBUTION	150,000	44,350	194,350	66,515.56	5,665.44	122,168.66	37.1%
19145 CLEARING ACCOUNTS	0	0	0	21,726.16	76,181.89	-97,908.05	100.0%
19150 PC REPLACEMENT RESERVE	50,000	265	50,265	39,421.40	2,300.00	8,543.15	83.0%
TOTAL NON DEPARTMENTAL	1,200,000	167,466	1,367,466	614,868.25	521,633.73	230,964.23	83.1%
TOTAL GENERAL FUND	26,725,030	577,221	27,302,251	12,932,035.76	1,785,358.11	12,584,857.37	53.9%

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TOWN OF VIENNA, VA
YEAR-TO-DATE BUDGET REPORT
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ACCOUNTS FOR: 300	CAPITAL PROJECT FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
<hr/>								
000 NO FUNCTION								
<hr/>								
39400	MISCELLANEOUS CAPITAL COSTS	2,291,391	0	2,291,391	.00	.00	2,291,391.43	.0%
39420	FACILITIES PROJECTS	20,851,664	93,200	20,944,864	404,460.68	1,160,353.85	19,380,049.03	7.5%
39425	EQUIPMENT SYSTEM PROJECTS	596,359	75,450	671,809	159,907.72	56,756.55	455,144.36	32.3%
39440	STREET PROJECTS	2,974,436	214,650	3,189,086	67,687.42	569,714.83	2,551,683.99	20.0%
39445	SIDEWALK/CURB/GUTTER PROJECTS	3,244,622	655,890	3,900,512	492,662.65	909,063.35	2,498,785.77	35.9%
39450	WATER PROJECTS	2,764,827	0	2,764,827	158,803.70	165,408.32	2,440,615.44	11.7%
39451	SEWER PROJECTS	6,523,082	0	6,523,082	19,430.00	511,652.33	5,991,999.51	8.1%
39455	STORMWATER PROJECTS	8,154,976	54,000	8,208,976	104,772.61	686,806.93	7,417,396.49	9.6%
39470	PARKS PROJECTS	1,455,351	0	1,455,351	1,480,938.81	22,918.81	-48,506.80	103.3%
39490	PROJECT MANAGEMENT	302,155	0	302,155	.00	.00	302,154.69	.0%
TOTAL NO FUNCTION		49,158,862	1,093,190	50,252,052	2,888,663.59	4,082,674.97	43,280,713.91	13.9%
TOTAL CAPITAL PROJECT FUND		49,158,862	1,093,190	50,252,052	2,888,663.59	4,082,674.97	43,280,713.91	13.9%

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TOWN OF VIENNA, VA
 YEAR-TO-DATE BUDGET REPORT

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FOR 2020 06

ACCOUNTS FOR: 400	DEBT SERVICE FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
000 NO FUNCTION								
49509	2006 G.O. DEBT RETIREMENT	355,610	0	355,610	12,804.00	.00	342,806.00	3.6%
49510	2010 BONDS RETIREMENT	428,330	0	428,330	385,013.75	.00	43,316.25	89.9%
49512	2012 G.O. BOND RETIREMENT	501,900	0	501,900	463,050.00	.00	38,850.00	92.3%
49514	2014 G.O. DEBT RETIREMENT	534,890	0	534,890	48,357.01	.00	486,532.99	9.0%
49516	2016 G.O. DEBT RETIREMENT	570,200	0	570,200	495,712.50	.00	74,487.50	86.9%
49518	2018 G.O. DEBT RETIREMENT	885,500	0	885,500	714,375.00	.00	171,125.00	80.7%
49590	EQUIPMENT REPLACEMENT	621,870	0	621,870	633,659.44	.00	-11,789.44	101.9%
49599	RESERVE/FUTURE DEBT SVCE	766,970	0	766,970	.00	.00	766,970.00	.0%
TOTAL NO FUNCTION		4,665,270	0	4,665,270	2,752,971.70	.00	1,912,298.30	59.0%
TOTAL DEBT SERVICE FUND		4,665,270	0	4,665,270	2,752,971.70	.00	1,912,298.30	59.0%

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TOWN OF VIENNA, VA
YEAR-TO-DATE BUDGET REPORT

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FOR 2020 06

ACCOUNTS FOR: 500 WATER AND SEWER	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
<hr/>							
501 WATER AND SEWER							
<hr/>							
50111 WATER OPERATIONS	4,383,060	131,769	4,514,829	1,989,763.63	162,165.35	2,362,900.41	47.7%
50112 METER SERVICES & WATER QUALIT	0	0	0	.00	37,895.38	-37,895.38	100.0%
50113 BILLING/CUSTOMER SERVICE	0	0	0	.00	40,130.19	-40,130.19	100.0%
50114 SANITARY SEWER OPERATIONS	4,850,020	3,500	4,853,520	1,389,131.79	51,153.09	3,413,235.12	29.7%
50141 W&S INTERFUND TRANSFERS	0	0	0	.00	89.50	-89.50	100.0%
TOTAL WATER AND SEWER	9,233,080	135,269	9,368,349	3,378,895.42	291,433.51	5,698,020.46	39.2%
509 WATER AND SEWR CAPITAL LEASE							
<hr/>							
59500 W&S VEH REPLACE PROG	0	0	0	.00	.00	.00	.0%
TOTAL WATER AND SEWR CAPITAL LEASE	0	0	0	.00	.00	.00	.0%
TOTAL WATER AND SEWER	9,233,080	135,269	9,368,349	3,378,895.42	291,433.51	5,698,020.46	39.2%

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TOWN OF VIENNA, VA
 YEAR-TO-DATE BUDGET REPORT

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FOR 2020 06

ACCOUNTS FOR: 550 STORMWATER	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
<hr/>							
551 STORMWATER							
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55111 STORMWATER FUND ADMIN	530,000	79,784	609,784	209,002.78	74,197.14	326,583.59	46.4%
TOTAL STORMWATER	530,000	79,784	609,784	209,002.78	74,197.14	326,583.59	46.4%
TOTAL STORMWATER	530,000	79,784	609,784	209,002.78	74,197.14	326,583.59	46.4%

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TOWN OF VIENNA, VA
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FOR 2020 06

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
GRAND TOTAL	90,312,242	1,885,464	92,197,707	22,161,569.25	6,233,663.73	63,802,473.63	30.8%

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 TOWN OF VIENNA, VA
 YEAR-TO-DATE BUDGET REPORT

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FOR 2020 06

ACCOUNTS FOR: 100 GENERAL FUND	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
31 LOCAL REVENUE						
31121 REAL ESTATE TAXES	11,717,800	0	11,717,800	11,737,861.82	-20,061.82	100.2%
31122 PRIORYR REAL ESTATE TAXES	16,000	0	16,000	5,323.90	10,676.10	33.3%
31125 PUBLIC SVCE CORP TAXES	100,500	0	100,500	105,143.29	-4,643.29	104.6%
31160 PENALTIES AND INTEREST	36,000	0	36,000	33,291.10	2,708.90	92.5%
31201 STATE SALES TAX	1,540,000	0	1,540,000	527,249.26	1,012,750.74	34.2%
31202 CONSUMER UTILITY TAXES	710,000	0	710,000	269,856.03	440,143.97	38.0%
31203 BUSINESS LICENSE TAXES	2,470,000	0	2,470,000	120,154.62	2,349,845.38	4.9%
31205 VEHICLE LICENSE FEES	410,000	0	410,000	372,962.13	37,037.87	91.0%
31206 BANK STOCK TAXES	1,108,500	0	1,108,500	.00	1,108,500.00	.0%
31208 TOBACCO TAXES	245,000	0	245,000	98,569.70	146,430.30	40.2%
31240 FRANCHISE TAX	132,500	0	132,500	65,975.01	66,524.99	49.8%
31241 TELECOMMUNICATIONS TAX	130,000	0	130,000	35,548.50	94,451.50	27.3%
31242 3% PEG GRANT/MEDIA GEN	165,000	0	165,000	40,292.86	124,707.14	24.4%
31243 UTILITY CONSUMPTION TAX	62,000	0	62,000	21,073.09	40,926.91	34.0%
31285 VLF PENALTY	0	0	0	275.00	-275.00	100.0%
31301 ANIMAL LICENSE FEES	16,000	0	16,000	8,212.50	7,787.50	51.3%
31307 ZONING PERMIT FEES	105,000	0	105,000	44,360.00	60,640.00	42.2%
31308 BUILDING PERMIT FEES	120,000	0	120,000	59,994.55	60,005.45	50.0%
31319 SIGN PERMIT FEES	10,000	0	10,000	3,610.00	6,390.00	36.1%
31323 OCCUPANCY PERMIT FEES	90,000	0	90,000	12,525.00	77,475.00	13.9%
31333 A.R.B. FEES	5,000	0	5,000	1,900.00	3,100.00	38.0%
31335 STORMWATER MGT REVIEW FEE	25,000	0	25,000	15,144.00	9,856.00	60.6%
31401 COURT FINES	360,000	0	360,000	135,155.24	224,844.76	37.5%
31403 COURTHOUSE MTCE FEES	13,000	0	13,000	4,270.00	8,730.00	32.8%
31425 E-911 FEES	22,000	0	22,000	7,917.39	14,082.61	36.0%
31511 DEPOSIT ACCT INTEREST	0	0	0	229.34	-229.34	100.0%
31512 LGIP ACCT INTEREST	0	0	0	47,533.99	-47,533.99	100.0%
31513 INVESTMENT EARNINGS	200,000	0	200,000	.00	200,000.00	.0%
31515 N.R.BOND INTEREST	0	0	0	6,916.80	-6,916.80	100.0%
31516 SNAP INTEREST	0	0	0	10,337.41	-10,337.41	100.0%
31517 RESERVED INTEREST	0	0	0	1,265.95	-1,265.95	100.0%
31518 VIP INTEREST	0	0	0	16,846.19	-16,846.19	100.0%
31521 CONCESSIONS & RENTALS	114,000	0	114,000	49,776.50	64,223.50	43.7%
31525 WRTANK CELL PHONE RENTAL	85,000	0	85,000	42,440.34	42,559.66	49.9%
31611 ADULT TRIPS	42,000	0	42,000	14,215.00	27,785.00	33.8%
31612 CAMPS	373,350	0	373,350	37,673.50	335,676.50	10.1%
31613 CLASSES	697,650	0	697,650	288,333.08	409,316.92	41.3%
31614 SPECIAL EVENTS	136,600	13,030	149,630	32,396.60	117,233.40	21.7%
31616 THEATER TICKETS	15,000	0	15,000	18,897.00	-3,897.00	126.0%
31622 STREET CUT INSPECTION FEE	35,000	0	35,000	32,436.30	2,563.70	92.7%

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ACCOUNTS FOR: 100 GENERAL FUND	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
31834 RESERVED SALE PROCEEDS	75,000	0	75,000	40,287.44	34,712.56	53.7%
31835 FAIRFAX CO. CONTRIBUTION	32,300	0	32,300	32,300.00	.00	100.0%
31838 TEEN CENTER SALES	2,500	0	2,500	2,725.50	-225.50	109.0%
31840 DONATIONS	0	32,225	32,225	25,278.00	6,947.00	78.4%
31841 FRIENDS OF VTG DONATIONS	0	6,000	6,000	1,500.00	4,500.00	25.0%
31845 VIRGINIA ASSET FORF FUNDS	5,000	0	5,000	3,924.00	1,076.00	78.5%
31851 ALLEY VACATION FEES	0	0	0	200.00	-200.00	100.0%
31899 MISCELLANEOUS RECEIPTS	1,000	14,270	15,270	15,687.73	-417.73	102.7%
TOTAL LOCAL REVENUE	21,423,700	65,525	21,489,225	14,447,865.66	7,041,359.34	67.2%
32 STATE REVENUE						
32207 ROLLING STOCK TAX	400	0	400	354.57	45.43	88.6%
32230 COMM. SALES & USE TAX	950,000	0	950,000	297,980.75	652,019.25	31.4%
32410 POLICE SUPPORT (HB599)	403,000	0	403,000	209,128.00	193,872.00	51.9%
32411 H.I.D.T.A GRANT (POLICE)	7,500	13,750	21,250	1,875.00	19,375.00	8.8%
32420 STATE FIRE PROGRAM	54,300	0	54,300	57,135.00	-2,835.00	105.2%
32429 LITTER CONTROL FUNDS	0	9,780	9,780	9,763.34	16.66	99.8%
32430 VDOT STREET MTCE SUPPORT	1,856,000	0	1,856,000	464,195.90	1,391,804.10	25.0%
TOTAL STATE REVENUE	3,271,200	23,530	3,294,730	1,040,432.56	2,254,297.44	31.6%
33 FEDERAL REVENUE						
33310 GANG TASK FORCE GRANT	65,000	0	65,000	12,453.97	52,546.03	19.2%
33315 FEDERAL POLICE OVERTIME	0	0	0	494.34	-494.34	100.0%
33321 DUI GRANT	5,000	0	5,000	14,341.57	-9,341.57	286.8%
33322 TRAFFIC ENFORCE GRANT '11	15,000	0	15,000	9,113.04	5,886.96	60.8%
TOTAL FEDERAL REVENUE	85,000	0	85,000	36,402.92	48,597.08	42.8%
34 NON-REVENUE REVENUE						
34101 POLICE OVRTIME REIMBURSE	0	4,400	4,400	9,240.00	-4,840.00	210.0%
34102 MISC REIMBURSEMENTS	0	440	440	-2,597.33	3,037.33	-590.3%
34150 CAPITAL LEASE PROCEEDS	862,000	0	862,000	835,760.00	26,240.00	97.0%
34510 TRANSFER FROM W&S FUND	1,055,000	0	1,055,000	263,750.00	791,250.00	25.0%

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ACCOUNTS FOR: 100 GENERAL FUND	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
34511 TRANSFER FM/TO DEBT SERVICE	-621,870	0	-621,870	.00	-621,870.00	.0%
34901 USE OF PRIOR YEAR SURPLUS	500,000	248,100	748,100	.00	748,100.00	.0%
34906 APPROP OF PEG RESERVES	150,000	0	150,000	.00	150,000.00	.0%
TOTAL NON-REVENUE REVENUE	1,945,130	252,940	2,198,070	1,106,152.67	1,091,917.33	50.3%
TOTAL GENERAL FUND	26,725,030	341,995	27,067,025	16,630,853.81	10,436,171.19	61.4%

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ACCOUNTS FOR: 300 CAPITAL PROJECT FUND	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
31 LOCAL REVENUE						
31328 LOCAL - FFX CO STREETS	418,023	0	418,023	.00	418,023.32	.0%
31511 DEPOSIT ACCT INTEREST	0	0	0	27,602.91	-27,602.91	100.0%
31516 SNAP INTEREST	0	0	0	35,374.90	-35,374.90	100.0%
32486 VDOT ST 123 & 243 SIGNAL UPGR	61,200	0	61,200	.00	61,200.00	.0%
32550 SLAF FAIRFAX COUNTY	1,156,509	0	1,156,509	.00	1,156,509.22	.0%
TOTAL LOCAL REVENUE	1,635,733	0	1,635,733	62,977.81	1,572,754.73	3.9%
32 STATE REVENUE						
32430 VDOT STREET MTCE SUPPORT	16,346	0	16,346	.00	16,345.65	.0%
32441 NVTA REVENUE	978,678	16,100	994,778	.00	994,777.73	.0%
32442 VDOT RS MARSHALL RD 108692	161,220	0	161,220	.00	161,220.42	.0%
32443 VDOT MAPLE AVE REBUILD	720,108	0	720,108	.00	720,108.41	.0%
32445 CHURCH ST NE SIDEWALK -VDOT R	-30,651	0	-30,651	.00	-30,650.90	.0%
32485 VDOT I-66 TMP	308,000	0	308,000	.00	308,000.00	.0%
32551 SLAF DEQ (ENVIRON QUAL)	666,141	0	666,141	.00	666,141.35	.0%
TOTAL STATE REVENUE	2,819,843	16,100	2,835,943	.00	2,835,942.66	.0%
33 FEDERAL REVENUE						
33331 VDOTTRAFFIC SIGNAL DESIGN	757,315	0	757,315	.00	757,315.13	.0%
33340 SRTS - LOUISE ARCHER ES	0	0	0	-573.90	573.90	100.0%
33343 FREEMAN STORE BRIDGE REPLACE	61,894	0	61,894	-1,957.12	63,850.73	-3.2%
33344 VDOT FED 123 & 243 SIGNAL UPG	204,974	0	204,974	.00	204,974.35	.0%
33345 PARK & AYR HILL SIDEWALK	24,991	0	24,991	-3,103.50	28,094.94	-12.4%
TOTAL FEDERAL REVENUE	1,049,175	0	1,049,175	-5,634.52	1,054,809.05	-.5%
34 NON-REVENUE REVENUE						
34140 BOND PROCEEDS	10,493,083	511,200	11,004,283	.00	11,004,282.71	.0%
34520 TRANSFER FROM/TO GEN FUND	-467,371	0	-467,371	.00	-467,370.61	.0%

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ACCOUNTS FOR: 300	CAPITAL PROJECT FUND	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
34525	TRANSFER FROM STORMWATER	54,000	0	54,000	54,000.00	.00	100.0%
34901	USE OF PRIOR YEAR SURPLUS	317,680	156,040	473,720	.00	473,720.00	.0%
	TOTAL NON-REVENUE REVENUE	10,397,392	667,240	11,064,632	54,000.00	11,010,632.10	.5%
	TOTAL CAPITAL PROJECT FUND	15,902,142	683,340	16,585,482	111,343.29	16,474,138.54	.7%

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ACCOUNTS FOR: 400	DEBT SERVICE FUND	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
<hr/>							
31 LOCAL REVENUE							
<hr/>							
31210	MEALS AND LODGING TAX	2,902,800	0	2,902,800	1,477,905.52	1,424,894.48	50.9%
31512	LGIP ACCT INTEREST	120,000	0	120,000	22,763.84	97,236.16	19.0%
31518	VIP INTEREST	0	0	0	33,692.43	-33,692.43	100.0%
31899	MISCELLANEOUS RECEIPTS	0	0	0	437.13	-437.13	100.0%
	TOTAL LOCAL REVENUE	3,022,800	0	3,022,800	1,534,798.92	1,488,001.08	50.8%
33 FEDERAL REVENUE							
<hr/>							
33360	BUILDAmericaBONDSREBATE	33,000	0	33,000	16,419.51	16,580.49	49.8%
	TOTAL FEDERAL REVENUE	33,000	0	33,000	16,419.51	16,580.49	49.8%
34 NON-REVENUE REVENUE							
<hr/>							
34510	TRANSFER FROM W&S FUND	987,600	0	987,600	647,164.99	340,435.01	65.5%
34520	TRANSFER FROM/TO GEN FUND	621,870	0	621,870	.00	621,870.00	.0%
	TOTAL NON-REVENUE REVENUE	1,609,470	0	1,609,470	647,164.99	962,305.01	40.2%
	TOTAL DEBT SERVICE FUND	4,665,270	0	4,665,270	2,198,383.42	2,466,886.58	47.1%

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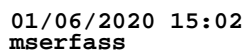
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ACCOUNTS FOR: 500 WATER AND SEWER	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
<hr/>						
31 LOCAL REVENUE	<hr/>					
31512 LGIP ACCT INTEREST	20,000	0	20,000	3,624.32	16,375.68	18.1%
31631 WATER CHARGES	4,025,960	0	4,025,960	2,100,385.33	1,925,574.67	52.2%
31632 SEWER CHARGES	3,602,960	0	3,602,960	1,803,661.92	1,799,298.08	50.1%
31633 ACCOUNT SERVICE CHARGES	1,091,160	0	1,091,160	549,049.46	542,110.54	50.3%
31635 RECONNECTION FEES	5,000	0	5,000	950.00	4,050.00	19.0%
31636 AVAILABILITY/F.F. CHARGES	110,000	0	110,000	66,562.75	43,437.25	60.5%
31637 CYCLE 6 BILLING REIMBURSE	78,000	0	78,000	20,100.00	57,900.00	25.8%
31638 INTEREST - DELINQUENT	65,000	0	65,000	37,753.06	27,246.94	58.1%
31831 SALE OF WATER METERS	125,000	0	125,000	119,610.00	5,390.00	95.7%
31834 RESERVED SALE PROCEEDS	0	0	0	2,617.76	-2,617.76	100.0%
31899 MISCELLANEOUS RECEIPTS	110,000	7,830	117,830	82,249.51	35,580.49	69.8%
TOTAL LOCAL REVENUE	9,233,080	7,830	9,240,910	4,786,564.11	4,454,345.89	51.8%
<hr/>						
34 NON-REVENUE REVENUE	<hr/>					
34102 MISC REIMBURSEMENTS	0	0	0	874.45	-874.45	100.0%
34901 USE OF PRIOR YEAR SURPLUS	0	75,000	75,000	.00	75,000.00	.0%
TOTAL NON-REVENUE REVENUE	0	75,000	75,000	874.45	74,125.55	1.2%
TOTAL WATER AND SEWER	9,233,080	82,830	9,315,910	4,787,438.56	4,528,471.44	51.4%

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ACCOUNTS FOR: 550 STORMWATER	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
<hr/>						
31 LOCAL REVENUE						
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31280 STORM WATER FUND REV	410,000	270	410,270	276.45	409,993.55	.1%
31512 LGIP ACCT INTEREST	0	0	0	2,794.12	-2,794.12	100.0%
31899 MISCELLANEOUS RECEIPTS	0	260	260	392.70	-132.70	151.0%
TOTAL LOCAL REVENUE	410,000	530	410,530	3,463.27	407,066.73	.8%
34 NON-REVENUE REVENUE						
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34901 USE OF PRIOR YEAR SURPLUS	120,000	0	120,000	.00	120,000.00	.0%
TOTAL NON-REVENUE REVENUE	120,000	0	120,000	.00	120,000.00	.0%
TOTAL STORMWATER	530,000	530	530,530	3,463.27	527,066.73	.7%



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FOR 2020 06

ORIGINAL
ESTIM REV

ESTIM REV
ADJSTMTSREVISÉ
EST REV

ACTUAL YTD
REVENUE

REMAINING
REVENUEPCT
COLL

GRAND TOTAL	57,055,522	1,108,695	58,164,217	23,731,482.35
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34,432,734.48 40.8%

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