

PRELIMINARY BUDGET

	OPTION B1-Partnership <i>(Garage with 2 Structured Parking Levels)</i>		OPTION B2-Partnership <i>(Garage with 3 Structured Parking Levels)</i>	
		TOTAL		TOTAL
DESIGN PHASE		\$ 2,850,000		\$ 3,150,000
A/E Fee		\$ 2,300,000		\$ 2,600,000
Other Soft Costs		\$ 550,000		\$ 550,000
CONSTRUCTION PHASE		\$ 23,225,495		\$ 26,526,734
Library	~20,490 SF @ \$420/SF + add sustainability items+ contingencies	\$ 10,927,216	~20,490 SF @ \$420/SF + add sustainability items+ contingencies	\$ 10,927,216
Site		\$ 3,200,381		\$ 3,200,381
Garage	2 Structured Parking Levels- Total Parking (125 spaces Library, 84 spaces Town)	\$ 6,962,898	3 Structured Parking Levels- Total Parking (125 spaces Library, 188 spaces Town)	\$ 10,264,138
Other Construction Costs		\$ 2,135,000		\$ 2,135,000
TOTAL PROJECT BUDGET		\$ 26,100,000		\$ 29,700,000

**Based on 6/10/19 cost estimate prepared by Downey & Scott*