

TOWN OF VIENNA TOWN COUNCIL



February 24, 2020



Presentation – Draft Agreement - Patrick Henry Library



The County owns approximately 1.43 acres of land at 101 Maple Ave. E, on which is located Patrick Henry Library





The County intends to redevelop the Library and has considered different design alternatives to address the Library's future space needs







The Town is seeking additional public parking and is working with the County to develop a proposed design that includes public parking in addition to Library parking



Option B1 from Feasibility Study



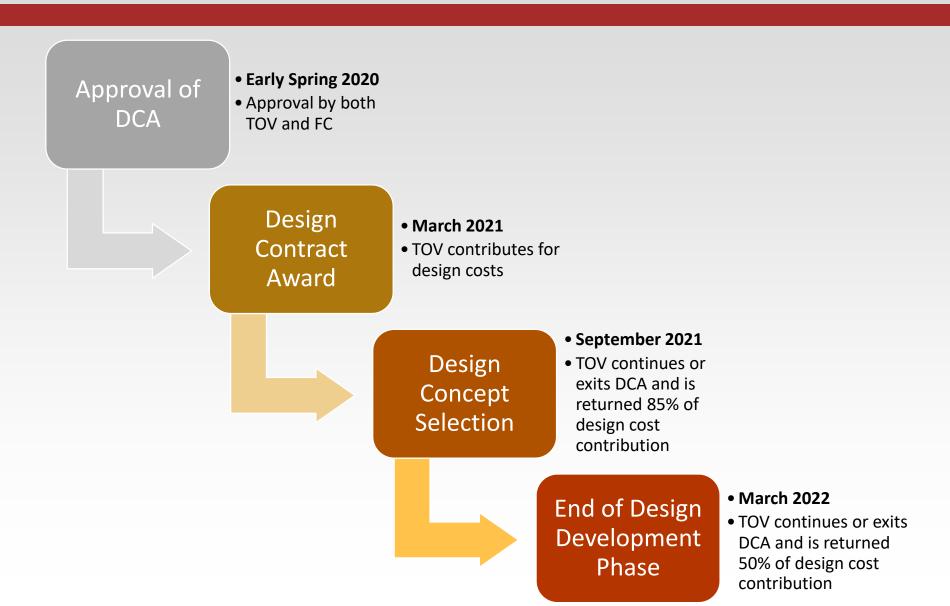
Option B2 from Feasibility Study



The Parties desire to enter into this Agreement to outline each of their respective responsibilities for the design and construction of the Property to include the redesign of the Library with public parking in addition to parking needed by the Library







End of 50% Construction Documents

- July 2022
- Approval of construction budget by TOV
- First installment of Construction contribution

Construction Contract Award

- July 2023
- Final approval of construction budget by TOV
- Second installment of Construction contribution

Final Estimated TOV Construction Payment

- July 2024
- Final installment of Construction contribution



Final Construction True-Up

- July 2025
- Final construction totals known
- Any remaining funds returned to TOV per agreement splits

Contribution for Design Phase

Lesser of 35% of total design cost or \$1,000,000

Contribution for Construction Phase

- Lesser of 25% of total cost of construction or \$4,500,000 for two levels of structured parking (three total levels of parking)
- Lesser of 40% of total cost of construction or \$9,000,000 for three levels of structured parking (four total levels of parking)



Town of Vienna Funding

- Design Costs 2020 CIP
- Construction Costs 2022 CIP (assumes funding through grant)

Fairfax County Funding

 Design and Construction Costs – 2020 CIP Referendum (November 2020)

