

At a regular meeting of the Council of the Town of Vienna, Virginia, held on the 6th day of July, 2020, the following members of the Council were recorded as present:

PRESENT:

On motion by _____, seconded by _____,
the attached Ordinance was adopted by a majority of the members of the Council by a roll call
vote, the votes being recorded as follows:

MEMBER

VOTE

ORDINANCE NO. 2020-_____

**ORDINANCE
AUTHORIZING AN INVITATION FOR BIDS FOR EQUIPMENT LEASE FINANCING
IN AN AMOUNT NOT TO EXCEED \$500,000**

WHEREAS, the Council (the "Council") of the Town of Vienna, Virginia (the "Town") has determined to finance the cost of the acquisition of certain equipment (collectively, the "Equipment"), in an amount not to exceed \$500,000, by entering into one or more equipment leases, purchase agreements or similar financing arrangements (each a "Lease"); and

WHEREAS, the Council now desires to provide its preliminary approval of financing the cost of the acquisition of the Equipment and to authorize certain staff of the Town to solicit bids from various lenders to provide such financing.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF VIENNA, VIRGINIA:

1. The Council hereby provides its preliminary approval of financing the cost of the acquisition of the Equipment in an amount not to exceed \$500,000 under a Lease and authorizes and directs the Town Manager and the Director of Finance of the Town, or either of them, to solicit bids from various lenders on behalf of the Town for such financing.

2. The Council hereby adopts this Ordinance as a declaration of official intent under Treasury Regulations 1.150-2. The Council reasonably expects to reimburse advances made or to be made by the Town to pay the costs of the Equipment from the proceeds of the Lease.

3. The members of the Council and all officers, employees and agents of the Town are hereby authorized to take such action as they or any one of them may consider necessary or desirable in furtherance of this Ordinance and any such action previously taken is hereby ratified and confirmed.

4. The Council hereby approves McGuireWoods LLP, Tysons, Virginia, as bond counsel to the town in connection with the Lease.

5. No Lease may be executed or delivered under this Ordinance until such time as the Council has provided its final approval of the financing contemplated by this Ordinance.

6. This Ordinance shall take effect immediately.

Accepted: _____

IN WITNESS WHEREOF, the foregoing was enacted by the Council of the Town of Vienna, Virginia on July 6, 2020.

Town Clerk, Town of Vienna, Virginia