

**INVITATION FOR BID SUMMARY REPORT
AND AWARD RECOMMENDATION**

Date: August 27, 2020

Bid Number and Title: IFB 21-02 Town of Vienna Capital Lease

Bid Opening Date and Time: August 18, 2020, 11:00 AM

Bids Opened by: Gina Gilpin, Purchasing Agent

Witnessed by: Marion Serfass, Director of Finance

Total Bids Received: Three (3)

Bids were received from three (3) vendors for the subject IFB. The results of the bids are detailed on the Bid Tabulation, attached.

One vendor, Bank Funding LLC, has been deemed non responsive as they are an agent and not a financial institution, as required in the specification of the IFB.

The lowest bidder is US Bancorp, with an interest rate of 1.128%. They have been deemed responsive and responsible.

Award is recommended to be made to:

US Bancorp
Government Leasing and Financing, Inc.
3643 Spyglass Court
Green Cove Springs, FL 32043