

# Budget

Updated with additional scope language (December 11, 2020)

<b>Phase 1</b>	<b>Immersion &amp; Discovery</b>	<b>\$16,678.00</b>
	<p>Project Kick Off <i>(Prepare, Execute, Follow-Up)</i></p> <p>Review Background Documents</p> <p>Consumer Survey</p> <p>Site Visit</p> <ul style="list-style-type: none"> <li>- Physical Assessment</li> </ul> <p>Discovery Conversations</p> <p><i>Additional scope: Our team will also provide narrative content for a project web landing page that would be created, hosted, and maintained by The Town of Vienna.</i></p>	
<b>Phase 2</b>	<b>Diagnostic</b>	<b>\$52,820.00</b>
	<p>Administrative Capacity Assessment</p> <p>Market Assessment</p> <ul style="list-style-type: none"> <li>- Retail</li> <li>- Office</li> <li>- Industrial</li> <li>- Residential/Hospitality</li> </ul> <p><i>Additional Scope: To understand the potential for residential and hospitality uses in Vienna, RCLCO will analyze the competitive market and market opportunity for these property types. The team will describe how the hotel and residential markets impact and influence the broader commercial market opportunity and outline the appropriate ways and locations in which to leverage residential and hotel to achieve the Town's goals.</i></p>	



<b>Phase 3</b>	<b>Action Plan &amp; Economic Development Strategy</b>	<b>\$23,110.00</b>
	<b>Project Management</b>	<b>\$6,260.00</b>
	<b>Total Fee</b>	<b>\$98,868.0</b>
	<b>Estimated Reimbursables</b>	<b>\$1,132.00</b>
	<b>Total Not to Exceed</b>	<b>\$100,000.00</b>