

Projected Estimate for Year Ending 6/30/2021
As of March 31, 2021 (9 months)

4/7/2021

General Fund Revenues							
	Percent of Total Budget Revenue	Percent of Total Rank	2021 Budget	2021 Forecast	Favorable/ (Unfav)	Variance to Budget	Corona Effect?
Property Taxes	46.4%	1	\$ 12,333,900	\$ 12,454,206	\$ 120,306	1.0%	No
Business License Tax	6.8%	4	1,810,000	2,315,892	505,892	27.9%	Yes, but better than budgeted
Sales Taxes	5.4%	5	1,425,000	1,492,235	67,235	4.7%	Yes, good trends through November
Other Local Taxes	10.1%	3	2,686,500	2,576,709	(109,791)	-4.1%	No
Zoning and Other Permits	0.9%		227,000	370,997	143,997	63.4%	Yes
Court Fines and Fees	0.9%		232,000	148,558	(83,442)	-36.0%	Yes, court volume down
Use of Money and Property	1.0%		271,700	134,195	(137,505)	-50.6%	Yes, interest rates very low
Parks and Recreation Fees	2.8%		745,000	339,900	(405,100)	-54.4%	Yes, duration of closure extending
Street Cut Inspection Fees	0.3%		82,500	92,070	9,570	11.6%	No
Federal CARES Revenue	6.9%	one-time	1,820,692	1,820,692	-	0.0%	No
State and Federal Revenue	10.6%	2	2,812,000	3,306,342	494,342	17.6%	Yes, State budgets not cut
Miscellaneous Revenue	0.6%		149,300	163,334	14,034	9.4%	No, vehicle sales and donations
Capital Lease Proceeds	2.1%		563,730	450,005	(113,725)	-20.2%	No
Transfers and Reserves	5.3%		1,400,000	723,660	(676,340)	-48.3%	No
Total	100.0%		\$ 26,559,322	\$ 26,388,794	\$ (170,528)	-0.6%	
Estimated General Fund Expenditures			\$ 27,292,036	\$ 26,095,094	\$ 1,196,942	4.4%	
2021 Estimated General Fund Surplus				\$ 293,700			

		2021 Budget	2021 Projected	Favorable/ (Unfav)	Variance to Budget	Corona Effect?
Debt Service Fund	Meals Taxes	\$ 1,445,000	\$ 2,389,300	\$ 944,300	65.3%	Yes, see Meals Tax Statistics

Key Revenue Trends

4/7/2021

Actual						
	2018	2019	2020	2021 Amended* Budget	2021 Forecast	2021 Var Fct to Budget Fav/(Unfav)
Total General Fund Revenue	\$24,537,175	\$25,337,273	\$25,890,195	\$ 26,559,322	\$ 26,388,794	\$ (170,528)
Percent Change over Prior Year	4.2%	3.3%	2.2%	2.6%	1.9%	
Assessed Value of Real Estate (In \$000's)	\$4,763,473	\$5,003,777	\$5,204,854	\$5,401,153	\$5,626,188	2022 Actual
Percent Change over Prior Year	3.0%	5.0%	4.0%	3.8%	4.2%	
Key Revenues affected by COVID-19						
Business License Tax	\$2,263,860	\$2,389,726	\$2,337,673	\$ 1,810,000	\$ 2,315,892	\$ 505,892
Percent Change from Prior Year	0.2%	5.6%	-2.2%	-22.6%	-0.9%	
Sales Tax	\$1,455,924	\$1,493,524	\$1,497,022	\$ 1,425,000	\$ 1,492,235	\$ 67,235
Percent Change from Prior Year	2.2%	2.6%	0.2%	-4.8%	-0.3%	
Other Local Taxes	\$2,933,399	\$2,855,151	\$2,714,794	\$ 2,686,500	\$ 2,576,709	\$ (109,791)
Percent Change from Prior Year	3.7%	-2.7%	-4.9%	-1.0%	-5.1%	
Parks and Recreation Revenue	\$761,137	\$1,066,449	\$476,722	\$ 745,000	\$ 339,900	\$ (405,100)
Percent Change from Prior Year	32.3%	40.1%	-55.3%	56.3%	-28.7%	
Use of Money and Property	\$272,405	\$432,465	\$350,951	\$ 271,700	\$ 134,195	\$ (137,505)
Percent Change from Prior Year	114.7%	58.8%	-18.8%	-22.6%	-61.8%	
	2018	2019	2020	2021 Adopted	2021 Forecast	2021 Var to Budget Fav/(Unfav)
Meals Tax Revenue	\$2,811,930	\$2,829,794	\$2,476,476	\$ 1,445,000	\$ 2,389,300	\$ 944,300
Percent Change from Prior Year	4.5%	0.6%	-12.5%	-41.7%	-3.5%	

* Includes \$1,820,692 admendment for CARES funds

Vacancies as of 3/31/21

Department	Division	Position	Grade	Status
<u>Administration</u>				
		Public Information Officer	129	Vacant on 4-14-21
		Total Admin	1	
<u>Police</u>				
		Police Officer	120	Vacant
		Police Officer	120	Vacant
		Police Officer	120	Vacant
		Police Officer	120	Vacant
		Police Officer	120	Vacant
		Total Police	5	
<u>Public Works</u>				
	Administration	DPW Specialist	119	Vacant due to promotion
	General Maintenance	Maintenance Worker	114	Vacant due to promotion
	Vehicle Maintenance	Vehicle Maint Supervisor	122	Vacant 3/11 (death)
	Streets	Maintenance Worker	114	Vacant (transfer)
		Total Public Works	4	
<u>Parks and Recreation</u>				
	Parks Maintenance	Parks Maintenance Superintendent	128	Vacant on 10/1 (retirement)
		Urban Arborist	119	Vacant
		Total Parks and Recreation	2	
Total at 3/31/21			11	

All positions under active recruitment.

Meals Tax Details

FY 2021

Month	Number Reporting	Meals Tax vs. Prior Year
July	110	81%
August	108	82%
September	109	87%
October	107	90%
November	106	82%
December	105	76%
January	106	82%
February	105	77%
8 Months		82%

- Budgeted at 50% of last year;
- First 8 months results average 82%;
- February at 77%; expect better results in spring.

Selected Restaurant Data

Closed in FY 2021	First Results FY 2021	Open Month/Year
Amphora Restaurant	El Sol	2/20
Big Chicken Peruvian	Bear Branch Tavern	3/20
Jersey Mike's Subs	Pizzaroni	4/20
Outback Steakhouse	Chi Mc	5/20
Peet's Coffee and Tea	Wawa	7/20
Pizza Hut	Crumbly Cookies	9/20
Tequila Grande	Simply Social	10/20
7 closed	7 opened	

