



Legislation Details (With Text)

**File #:** 18-879      **Version:** 1      **Name:**

**Type:** Action Item      **Status:** Agenda Ready

**File created:** 5/14/2018      **In control:** Town Council Meeting

**On agenda:** 5/21/2018      **Final action:**

**Title:** Consideration of Purchasing Real Property Located at 440 Beulah Road NE

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 440 Beulah Rd NE Context Map, 2. 440 Beulah Rd NE - Property Info

Date	Ver.	Action By	Action	Result
5/21/2018	1	Town Council Meeting	approved	Pass

**Subject:**  
Consideration of Purchasing Real Property Located at 440 Beulah Road NE  
**EXPLANATION AND SUMMARY :**

The Town is considering the purchase of real property located at 440 Beulah Road NE (parcel # 38-2 ((2)) 154). Improvements on the property include a one-story single-family detached dwelling, with a driveway and a rear-yard deck. The detached dwelling was built in 1955. The lot is zoned RS-12.5 Single-family Detached Residential and consists of 18,586 square feet (or .43 acres). The Town-owned Beulah Road Mulch Yard borders the rear-yard property line and a side-yard property line.

The Town intends to use the property in the future for public use.

The owner of the property has accepted the Town’s offer of \$712,000. The Town Council will need to vote to approve the purchase of the property and go to settlement.

**Departmental Recommendation :** Recommend approval

**Finance Recommendation :** Recommend approval

**Purchasing Recommendation :** N/A

**Town Attorney Recommendation :** The Town Council may approve the acquisition of real estate and expenditure of funds in its discretion.

**Town Manager's Recommendation :** I recommend the Town Council approve the purchase of property located at 440 Beulah Road NW in the amount of \$712,000 as presented.

Cost and Financing: \$712,000

Account Number: 300-000-0000-39425-48005

Decision Needed by This date: May 21, 2018

**PROPOSED/SUGGESTED MOTION**

"I move to "

Approve the purchase the property located at 440 Beulah Road NE in the amount of \$712,000, plus additional closing costs in an amount not to exceed \$2,000.

Or

Other action deemed necessary by Council.