



Legislation Details (With Text)

File #: 21-2176 **Version:** 1 **Name:**
Type: Action Item **Status:** Passed
File created: 3/24/2021 **In control:** Town Council Meeting
On agenda: 4/12/2021 **Final action:** 4/12/2021
Title: Mashie Subdivision performance bond extension request

Sponsors:

Indexes:

Code sections:

Attachments: 1. Re_FW_Request Agenda Date, 2. Regulatory Requirements for Agenda Items Rev, 3. Mashie Subdivision LOC Performance Bond, 4. Mashie Subdivision Performance Agreement, 5. Council Approval

Date	Ver.	Action By	Action	Result
4/12/2021	1	Town Council Meeting	approved	

Subject:

Mashie Subdivision performance bond extension request

EXPLANATION AND SUMMARY :

Michael Walker requests an extension of the performance bond for public improvements, in accordance with Vienna Code Sec. 17-65, associated with the subdivision known as the Mashie Drive Subdivision. On September 30, 2019, Town Council approved an extension to this bond, which is now set to expire in April 2021. Development on this parcel is currently under construction. Since all remaining bonded public improvements are minor and will be completed with home construction, DPW recommends that the bond be extended for an additional 18 months so that the remainder of public improvements can be completed.

Strategic Plan Initiative: *Vienna is a fiscally responsible community. Vienna is an efficiently mobile community*

Departmental Recommendation : Recommend approval.

Finance Recommendation : Recommend approval.

Purchasing Recommendation : N/A

Town Attorney Recommendation : Upon application of the subdivider, the Town may extend the time to construct public improvements and extend retention of the bond in the discretion of Town Council.

Town Manager's Recommendation : I recommend the Town Council extend the public improvement bond for the Mashie Drive Subdivision for an additional 18 months, as presented.

Cost and Financing: N/A
Account Number: N/A
Decision Needed by This Date: 04/12/2021

PROPOSED/SUGGESTED MOTION

"I move to extend the public improvement bond for the Mashie Drive Subdivision for an additional 18 months, to expire October 31, 2022."

Or
Other action deemed necessary by Council.