



Legislation Details (With Text)

File #: 22-3109 **Version:** 1 **Name:**
Type: Action Item **Status:** Agenda Ready
File created: 4/28/2022 **In control:** Town Council Meeting
On agenda: 5/16/2022 **Final action:**
Title: Adopt FY 2022-23 Operating Budget

Sponsors:

Indexes:

Code sections:

Attachments: 1. 1. Notice of Intent to Adopt FY 22-23 FINAL!, 2. 2. Reg Require Adopt Budget

Date	Ver.	Action By	Action	Result
5/16/2022	1	Town Council Meeting	approved	Pass

Subject:

Adopt FY 2022-23 Operating Budget

EXPLANATION AND SUMMARY :

The Town Manager's proposed budget has been reviewed in detail during three Council budget work sessions on March 14, March 16, and April 18, 2022 and during a public hearing on April 11, 2022.

For FY 2022-23 the Town is expected to experience a general recovery from the COVID-19 pandemic. The FY 2022-23 budget reflects improving general economic conditions and a return of part of the unusually large surplus recognized in FY 2020-21.

Utilization of this surplus, plus strong tax collections and rising real estate assessments allows the Town to cut the real estate tax rate by \$0.0175 (one and three-quarters cents) per \$100 to \$0.2050 per \$100 of assessed value, an 8.0 percent decrease. The budgets also include increases in salaries, a separate public safety pay plan and other cost increases necessary to meet current economic conditions.

The budget, proposed for adoption as revised for fiscal year 2022-23, in the total amount of \$48,712,750, is appropriated as follows for the fiscal year beginning July 1, 2022 and ending June 30, 2023, and is detailed by fund as follows:

- General Fund: \$30,255,740
- Debt Service: \$6,423,870
- Water and Sewer: \$11,501,720
- Stormwater: \$531,420

Total: \$48,712,750

Strategic Plan Initiative: *Vienna is a fiscally responsible community.*

Board or Commission of Interest: N/A

Departmental Recommendation : Recommend Council adopt the FY 2022-23 budget as presented.

Finance Recommendation : Recommend Council adopt the FY 2022-23 budget as presented.

Purchasing Recommendation : N/A

Town Attorney Recommendation : The Town has conducted a public hearing on the proposed FY22-23 Budget and the Town Council may adopt the Budget in its discretion.

Town Manager's Recommendation : I recommend the Town Council adopt the operating budget, general fund expenditures, debt service fund expenditures, water and sewer fund expenditures and stormwater fund expenditures, as presented.

Cost and Financing: \$48,712,750

Account Number: various

Decision Needed by This date: May 16, 2022

PROPOSED/SUGGESTED MOTION

"I move to adopt the \$48,712,750 operating budget"

And

"I further move that of the said total, \$30,255,740 be appropriated for General Fund expenditures; \$6,423,870 be appropriated for Debt Service Fund expenditures; \$11,501,720 be appropriated for Water and Sewer Fund expenditures; and \$531,420 be appropriated for Stormwater Fund expenditures."

And

"I further move that the Town Clerk be authorized to advertise a Notice of Adoption."

Or

Other action deemed necessary by Council.