



Legislation Details (With Text)

**File #:** 20-1817      **Version:** 1      **Name:**  
**Type:** Action Item      **Status:** Agenda Ready  
**File created:** 8/13/2020      **In control:** Town Council Meeting  
**On agenda:** 8/31/2020      **Final action:**  
**Title:** Purchase of Property for a Public Purpose

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Regulatory Requirements for Agenda - purchase property

Date	Ver.	Action By	Action	Result
8/31/2020	1	Town Council Meeting	approve	Pass

**Subject:**

Purchase of Property for a Public Purpose

**EXPLANATION AND SUMMARY :**

As part of the 2020 bond issue, there was \$5,000,000 included for purchase of property for a public purpose. An opportunity to acquire a property for public use and purpose has presented itself for a price of \$5,500,000 and the Town Council authorized the Town Manager and Town Attorney to negotiate the purchase. The final negotiations are completed and the formal approval of the purchase is now ready to go to Council for approval.

**Strategic Plan Initiative:** *Vienna is a fiscally responsible community.*

**Departmental Recommendation :** Approve purchase

**Finance Recommendation :** Approve purchase

**Purchasing Recommendation :** N/A

**Town Attorney Recommendation :** The Town Council may approve the proposed purchase of property for a public use and purpose in its discretion.

**Town Manager's Recommendation :** I recommend the Town Council approve the purchase of the property for a public use and purpose, in its discretion.

Cost and Financing: \$5,500,000  
Account Number: 300-000-0000-00000-39420  
Account Number: 300-000-0000-39420-48805  
Decision Needed by This date: August 31, 2020

**PROPOSED/SUGGESTED MOTION**

"I move to approve the purchase of the property located at \_\_\_\_\_ for the amount of \$5,500,000 and an additional amount of \$5,000.00 is authorized for settlement and title insurance expenses."

Or

Other action deemed necessary by Council.