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Date	Ver.	Action By	Action	Result
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Subject:

Fairfax County Economic Development Support Fund Project Proposal - Economic Development Strategy and Market Study

BACKGROUND SUMMARY :

The Fairfax County Board of Supervisors created the Economic Development Support Fund (EDSF) in 2016 to support the Strategic Plan to Facilitate the Economic Success of Fairfax County. A goal of that Plan is to take action to create a diversified and prosperous economy that engages all segments of the community. Eligible project types include capital development projects, property acquisition, and programming support for economic development activities. For projects to be considered, they must be nominated by a member of the Board of Supervisors or the County Executive. Investments should not exceed 50% of the total project costs.

OVERVIEW :

At the urging of Supervisor Cathy Hudgins, Town staff have prepared an EDSF project proposal requesting \$50,000 (50% of total cost) to retain a consultant to prepare an economic development strategy and market study.