



Town of Vienna

Charles A. Robinson Jr.
Town Hall
127 Center Street South
Vienna VA, 22180

Legislation Text

File #: 13-546, **Version:** 1

Subject:

301 & 303 Niblick Drive SE Subdivision Partial Bond Reduction Request

EXPLANATION AND SUMMARY :

Dunhill Development, LLC has requested a partial bond reduction for the completed public improvements associated with the subdivision located at 301 & 303 Niblick Drive SE. The public improvements that have been completed have been inspected and approved by the DPW engineer.

DPW recommends the surety amount be reduced from the original \$46,025.57 to \$26,932.43 which will be held until the remainder of the public improvements are completed.

Departmental Recommendation : Recommend approval of partial bond reduction.

Finance Recommendation : Recommend approval

Purchasing Recommendation : N/A

Town Attorney Recommendation : Upon recommendation from the Director of Public Works, upon partial acceptance of public improvements, the Town Council may reduce the amount of a subdivision public improvement bond.

Town Manager's Recommendation : I recommend the Town Council approve the partial bond reduction for public improvements located at the 301 & 303 Niblick Drive SE subdivision to a surety amount to be held until the remainder of the public improvements are completed as presented.

Cost and Financing: N/A

Account Number: N/A

Decision Needed by This date: N/A

PROPOSED/SUGGESTED MOTION

"I move to approve the partial bond reduction for public improvements located at the 301 & 303 Niblick Drive SE subdivision to a surety amount of \$26,932.43 to be held until the remainder of the public improvements are completed."

Or

Other action deemed necessary by Council.