



Town of Vienna

Charles A. Robinson Jr.
Town Hall
127 Center Street South
Vienna VA, 22180

Legislation Text

File #: 18-806, **Version:** 1

Subject:

Public Hearing on FY 2018-19 Proposed Budget

EXPLANATION AND SUMMARY:

The Town Manager's Proposed Budget for Fiscal Year 2018-19 has been presented to the Mayor, Town Council, and residents. The proposed budget has been reviewed by Town Council during work sessions on March 17 and 19. A final work session will be held April 16, 2018 to discuss funding current unmet needs. This public hearing is held so that Town of Vienna residents may provide public input.

The Proposed Fiscal Year 2018-19 Town of Vienna Budget totals \$38,542,470 for the fiscal year beginning July 1, 2018 and ending June 30, 2019, and is broken down as follows:

- * \$25,353,990 for General Fund expenditures
- * \$4,223,290 for Debt Service Fund expenditures
- * \$8,601,190 for Water and Sewer Fund expenditures
- * \$364,000 for Stormwater Fund expenditures

The proposed budget is based upon a real estate tax rate of \$0.2250 per \$100 valuation; bank net capital at \$0.80 per \$100 valuation, and utility tax for residential uses at a rate of 20% of the first \$15 and for commercial uses at a rate of 15% of the first \$300.

Departmental Recommendation: Finance recommends a public hearing to allow Town of Vienna residents to comment on the FY2018-19 proposed budget.

Finance Recommendation: Finance recommends a public hearing to allow Town of Vienna residents to comment on the FY2018-19 proposed budget.

Purchasing Recommendation: N/A

Town Attorney Recommendation: Pursuant to State and Town codes, the Town Attorney recommends a public hearing be conducted on the proposed FY2018-19 budget.

Town Manager's Recommendation: I recommend the Town Council close the public hearing.

Cost and Financing: \$38,542,470

Account Number: various

Decision Needed by This date: April 9, 2018

PROPOSED/SUGGESTED MOTION

"I move to close the public hearing."

And

"I further move that the Town Clerk be directed to advertise a Notice of Intent to Adopt the Fiscal Year 2018-19 Budget at the May 7, 2018 Council meeting, following Town Council's consideration of the real estate tax rate."

Or

Other action deemed necessary by Council.